

RESOLUTION RE: AUTHORIZING FUNDS FOR THE WANAQUE VALLEY REGIONAL SEWERAGE AUTHORITY RENEWAL AND REPLACEMENT RESERVE

WHEREAS, the Wanaque Valley Regional Sewerage Authority (WVRSA) recognizes the need to set aside funds in its Renewal & Replacement Reserve fund for the repair and replacement of the WVRSA sewage treatment plant and related facilities; and

WHEREAS, it is in the best interest of the Authority to replenish, from time to time, the renewal and replacement fund for the maintenance and the improvement of its facilities; and

WHEREAS, the Authority has determined that there is a need to designate funds for such purposes; and

WHEREAS, there are unexpended funds in the Wanaque Valley Regional Sewerage Authority’s Fiscal Year 2023 Budget in the amount of \$38,501.89 originally appropriated in the Capital Improvements budget line item.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Wanaque Valley Regional Sewerage Authority that it hereby authorizes \$38,501.89 to be moved to the Authority’s Renewal and Replacement Reserve fund.

Adopted this 27th day of September 2023
and certified to be a true copy of the original

Elizabeth Parrinello
Elizabeth Parrinello, Recording Secretary

Commissioner	Motion	Second	Ayes	Nays	Abstain	Absent
Allen			X			
Conlon			X			
Gerst			X			
Levine		X	X			
Taukus	X		X			
Covelli			X			