

**RESOLUTION RE: AUTHORIZING PAYMENT IN THE AMOUNT OF \$395,000 TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FOR REIMBURSEMENT OF AN OVERPAYMENT FOR PLANNING & DESIGN COSTS ASSOCIATED WITH PROJECT NO. S340780-04-01**

**WHEREAS**, the Wanaque Valley Regional Sewerage Authority (WVRS) Board is the recipient of \$1,2347,053.00 in supplemental loan financing by the New Jersey Environmental Infrastructure Trust (NJEIT) for various improvement to the WVRS wastewater treatment facility; and

**WHEREAS**, the NJEIT made a payment in the amount of \$577,000 to the WVRS for planning and design costs associated with the project; and

**WHEREAS**, the NJEIT discovered that it had previously reimbursed the WVRS for \$395,000 in planning and design costs thus creating an overpayment in the same amount; and

**WHEREAS**, the NJEIT has requested reimbursement of \$395,000 from the WVRS to correct the overpayment error; and

**WHEREAS**, the WVRS has reviewed the information provided by the NJEIT and agrees that an overpayment of \$395,000 in planning and design costs has been made.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of the WVRS hereby authorizes payment in the amount of \$395,000 to the NJEIT as reimbursement for the overpayment made to the WVRS by the NJEIT on Project No. S340780-04-0.

Adopted this 19th day of September 2017  
and certified to be a true copy of the original

*Elizabeth Parrinello*

Elizabeth Parrinello, Recording Secretary

Commissioner	Motion	Second	Ayes	Nays	Abstain	Absent
Levine		X	X			
Siesta			X			
Taukus			X			
Moshman	X		X			
Covelli			X			
Vacant Seat						

