

RESOLUTION RE: DESIGNATING BANKS AS DEPOSITORIES AND DESIGNATING AUTHORIZED SIGNATORIES

BE IT RESOLVED by the Board of Commissioners of the Wanaque Valley Regional Sewerage Authority (WVRSA) that the following institutions are hereby designated as the depositories for particular funds set opposite their names:

- Valley National Bank: Revolving Account
- Lakeland Bank: Payroll Account
- Lakeland Bank: Unemployment Trust Fund
- Lakeland Bank: Depository Account

BE IT FURTHER RESOLVED that the following officials are hereby designated as authorized signatories for any checks or drafts to draw against the above referenced accounts:

- Frank Covelli, Commissioner
- Michael Siesta, Commissioner
- Michael Levine, Commissioner
- Robert Moshman, Commissioner
- Robert W. Hadley, Sr, Commissioner
- John Eskilson, Interim Executive Director
- Gregory White, Superintendent of Operations
- Elizabeth K. Parrinello, Executive Secretary (Bank of New York and Lakeland only)

BE IT FURTHER RESOLVED that the above referenced depositories and signatories are authorized for the period March 1, 2017 through February 28, 2018; and

BE IT FURTHER RESOLVED that the following institutions are designated for Time Deposits, Certificates of Deposits and short term investments:

- Highlands State Bank Valley National Bank
- Lakeland Bank TD Bank
- NJ Cash Management Account Wells Fargo Bank
- PNC Bank Bank of New York
- CitiBank

BE IT FURTHER RESOLVED that the following persons are designated as authorized signatories on the above referenced

- Frank Covelli, Commissioner
- Michael Siesta, Commissioner
- Michael Levine, Commissioner
- Robert Moshman, Commissioner
- Robert W. Hadley, Sr, Commissioner
- John Eskilson, Interim Executive Director
- Gregory White, Superintendent of Operations
- Elizabeth K. Parrinello, Executive Secretary (Bank of New York and Lakeland only)

Adopted this 1st day of March 2017 and certified to be a true copy of the original

Elizabeth Parrinello
Elizabeth Parrinello, Recording Secretary

Commission	Motion	Second	Ayes	Nays	Abstain	Absent
Hadley						X
Levine			X			
Siesta			X			
Taukus	X		X			
Moshman		X	X			
Covelli			X			

