

RESOLUTION RE: AWARDING CONTRACT FOR PROVISION OF LONG TERM DISABILITY INSURANCE, ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE AND BASIC LIFE INSURANCE, FOR ELIGIBLE EMPLOYEES OF THE WANAQUE VALLEY SEWERAGE AUTHORITY, TO THE STANDARD INSURANCE COMPANY OF PORTLAND, OREGON

WHEREAS, The Wanaque Valley Regional Sewerage Authority (WVRSAs) provides Long Term Disability insurance, Accidental Death & Dismemberment Insurance and Basic Life Insurance to eligible employees; and

WHEREAS, the WVRSAs, through its Risk Management Consultant has solicited price quotes for Long Term Disability Insurance, Accidental Death & Dismemberment Insurance and Basic Life insurance, a summary of same is attached to, and made part of, this Resolution; and

WHEREAS, it is the recommendation of the WVRSAs Risk Management Consultant, based upon a review of pricing and service levels, to award contract for the provision of Long Term Disability Insurance, Accidental Death & Dismemberment Insurance and Basic Life Insurance to the Standard Insurance Company of Portland, Oregon, for the period October 1, 2016 through September 30, 2017

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the WVRSAs hereby awards contract for Long Term Disability insurance, Accidental Death and Dismemberment insurance and Basic Life insurance to the Standard Insurance Company for the period October 1, 2016 to September 30, 2017.

Adopted this 24th day of August, 2016
and certified to be a true copy of the original

Elizabeth Parrinello
Elizabeth Parrinello, Recording Secretary

Commission	Motion	Second	Ayes	Nays	Abstain	Absent
Hadley			x			
Levine			x			
Siesta	x		x			
Taukus		x	x			
Moshman			x			
Covelli			x			