

Wanaque Valley Regional Sewerage Authority

Resolution Description Summary

RESOLUTION #/TITLE: **Resolution 16-48** Increasing the bid threshold pursuant to N.J.S.A. 40A:11-3a and N.J.A.C. 5:34-5.2 and adopting a purchasing policy for the Wanaque Valley Regional Sewerage Authority

REVIEWED BY: Interim Executive Director, Authority Counsel, QPA

ACTION DATE REQUESTED: March 23, 2016

SUMMARY:

At the February 23, 2016 Reorganization Meeting the Board of Commissioners appointed William Close of the Close Consulting Group as the Qualified Purchasing Agent (QPA) for the the WVRSA for 2016. State law allows local governments with a QPA to increase their bid threshold from \$17,500 to \$40,000. The bid threshold applies to projects/services that exceed the amount specified for a single purchase/contract or in the aggregate. The Authority retains the right, at its discretion, to bid projects/services under the bid threshold amount.

Resolution 16-48 specifically authorizes that higher bid threshold allowed by State law.