

**RESOLUTION RE: APPROVING A CASH MANAGEMENT PLAN FOR
THE WANAUKE VALLEY REGIONAL SEWERAGE
AUTHORITY FOR 2016**

WHEREAS, there are a number of Statutes which authorize and direct the investment of public funds by municipalities, counties, authorities, and school districts; and

WHEREAS, these Statutes were revised by Chapter 148 of the Pamphlet Laws of the State of New Jersey of 1997; and

WHEREAS, the new law (A-8320) expanded the types of securities in which local units may invest while at the same time requiring more formal procedures for the types of investments the unit selects and the reporting requirements to the governing bodies; and

WHEREAS, it is required for the Wanaque Valley Regional Sewerage Authority to approve a Cash Management Plan annually pursuant to State law.

NOW, THEREFORE, BE IT RESOLVED by the Wanaque Valley Regional Sewerage Authority Board of Commissioners that the attached Cash Management Plan shall be the Cash Management Plan of the Wanaque Valley Regional Sewerage Authority for 2016; and

BE IT FURTHER RESOLVED that certified copies of this Resolution be forwarded to Wanaque valley Regional Sewerage Authority Auditor Charels J. Ferraioli of the firm of Ferraioli, Wielkotz, Cerullo & Cuva.

Adopted this 24th day of February, 2016
and certified to be a true copy of the original
