

**RESOLUTION RE: DESIGNATING BANKS AS DEPOSITORIES AND  
DESIGNATING AUTHORIZED SIGNATORIES**

**BE IT RESOLVED** by the Board of Commissioners of the Wanaque Valley Regional Sewerage Authority (WVRSA) that the following institutions are hereby designated as the depositories for particular funds set opposite their names:

Valley National Bank:	Revolving Account
Lakeland Bank:	Payroll Account
Lakeland Bank:	Unemployment Trust Fund
Lakeland Bank:	Depository Account

**BE IT FURTHER RESOLVED** that the following officials are hereby designated as authorized signatories for any checks or drafts to draw against the above referenced accounts:

Chairman of the WVRSA  
Vice Chairman of the WVRSA  
Interim Executive Director of the WVRSA

**BE IT FURTHER RESOLVED** that the above referenced depositories and signatories are authorized for the period February 24, 2016 through February 21, 2017.

**BE IT FURTHER RESOLVED** that the following institutions are designated for Time Deposits, Certificates of Deposits and short term investments:

Highlands State Bank	Valley National Bank
Lakeland Bank	TD Bank
NJ Cash Management Account	Wells Fargo Bank
PNC Bank	Bank of New York
CitiBank	

**BE IT FURTHER RESOLVED** that the following persons are designated as authorized signatories on the above referenced

Frank Covelli, Commissioner  
Michael Siesta, Commissioner  
Michael Levine, Commissioner  
Robert Moshman, Commissioner  
Robert W. Hadley, Sr, Commissioner  
John Eskilson, Interim Executive Director  
Gregory White, Superintendent of Operations  
Elizabeth K. Parrinello, Executive Secretary (Bank of New York and Lakeland only)

Adopted this 24<sup>th</sup> day of February 2016  
and certified to be a true copy of the original

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