

RESOLUTION 22-60

**AGREEMENT TO RENEW MEMBERSHIP IN THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A: 10-36 et seq., and;

WHEREAS, the Wanaque Valley Regional SA is currently a member of said Fund, and;

WHEREAS, effective December 31, 2022, said membership will expire unless earlier renewed, and;

WHEREAS, the Governing Body of the Wanaque Valley Regional SA has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

1. Wanaque Valley Regional SA hereby renews its membership in the New Jersey Utility Authorities Joint Insurance Fund for a three (3) year period, beginning January 1 , 2023 and ending January 1 , 2026. *
2. The Wanaque Valley Regional SA hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the New Jersey Utility Authorities Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Wanaque Valley Regional SA agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
4. In consideration of the continuing membership of the Wanaque Valley Regional SA in the New Jersey Utility Authorities Joint Insurance Fund, the New Jersey Utility Authorities Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Banking & Insurance, to accept the renewal application of the Wanaque Valley Regional SA
5. Executed the 24th day of August 2022 as the lawful and binding act and deed of the Wanaque Valley Regional SA which execution has been duly authorized by public vote of the governing body.

*12:01 am

AUTHORITY CHAIRPERSON

ATTEST

NEW JERSEY UTILITY AUTHORITIES
JOINT INSURANCE FUND

RESOLUTION FOR RENEWAL OF MEMBERSHIP
IN THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND

WHEREAS, the Wanaque Valley Regional SA is a member of the New Jersey Utility Authorities Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2022 unless earlier renewed by agreement between the Authority and the Fund; and

WHEREAS, the Authority desires to renew said membership;

NOW THEREFORE, be it resolved as follows:

1. The Wanaque Valley Regional SA agrees to renew its membership in the New Jersey Utility Authorities Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.

2. The Governing Body shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the New Jersey Utility Authorities Joint Insurance Fund evidencing the Authority's intention to renew its membership.

This Resolution agreed to this day of 24th, August 2022 by a vote
of: _____ Affirmative _____ Negative

Commissioner	Motion	Second	Ayes	Nays	Abstain	Absent
Allen						X
Conlon	X		X			
Gerst		X	X			
Levine			X			
Taukus			X			
Covelli						

CHAIRPERSON

ATTEST

DATE