

## General Instructions to Complete the Authority Budget Workbook

Authority Budget Template Version 2024.1

- a) This workbook shall be used for completing the Authority Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray and yellow highlighted sections of the worksheet.
- e) Begin by navigating to the "KEY INPUTS" tab.

Select the Authority by clicking on cell B5 and selecting from the dropdown menu. This will populate the entity name and county.

- f) Continue to complete each of the fields in order to populate standard information throughout the workbook.  
When copying information from another document, users must select "Paste Values" when pasting the information into this
- g) workbook.
- h) In all "signature" cells, enter the email address of the certifying official.

Fiscal Year Begin:	2023
Fiscal Year End:	2024
Begin Date:	October 1, 2023
End Date:	September 30, 2024
Authority Name:	Wanaque Valley Regional Sewerage Authority
Web Address:	www.wvrsa.com

Governing Body Members	
Commissioner #1	Frank Covelli
Commissioner #2	Ted Taukus
Commissioner #3	Mathew Conlon
Commissioner #4	Michael Levine
Commissioner #5	Michael Gerst
Commissioner #6	Herb Allen
Commissioner #7	
Commissioner #8	
Commissioner #9	
Commissioner #10	
Commissioner #11	
Commissioner #12	
Commissioner #13	
Commissioner #14	

Commissioner names will appear on the approval and adoption resolutions in the order they are listed on this page.

Certification Sections	
Preparer Certification	
Preparer Name	Paul J. Cuva
Title	Auditor
Address	401 Wanaque Ave
Address 2	Pompton Lakes, NJ 07442
Phone	973-835-7900
Fax	973-835-6631
Email	<a href="mailto:pcuva@w-cpa.com">pcuva@w-cpa.com</a>

Commissioner #8	
Commissioner #9	
Commissioner #10	
Commissioner #11	
Commissioner #12	
Commissioner #13	
Commissioner #14	

Regional Authorities.  
Regional Authorities.  
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Regional Authorities.

# of Pages Needed:	
Accumulated Absences	Standard

"Standard" will provide 3 pages for "Accumulated Absences", "Expanded" will provide 9 pages.

Approval Certification	
Officer's Name	Michael Roeder
Title	Interim Executive Director
Address	101 W. Hagstrom Blvd.
Address 2	Wanaque, NJ 07465
Phone	973-831-6658
Fax	973-831-1733
Email	<a href="mailto:miker@wvrsa.com">miker@wvrsa.com</a>

Authority Operations and Functions:	
Operation #1	Sewer
Operation #2	N/A
Operation #3	N/A
Operation #4	N/A
Operation #5	N/A
Operation #6	N/A

Internet Certification	
Officer's Name	Michael Roeder
Title	Interim Executive Director

Adoption Certification	
Officer's Name	Michael Roeder
Title	Interim Executive Director
Address	101 W. Hagstrom Blvd.
Address 2	Wanaque, NJ 07465
Phone	973-831-6658
Fax	973-831-1733
Email	<a href="mailto:miker@wvrsa.com">miker@wvrsa.com</a>

Capital Budget/Program Certification	
Officer's Name	Michael Roeder
Title	Interim Executive Director
Address	101 W. Hagstrom Blvd.
Address 2	Wanaque, NJ 07465
Phone	973-831-6658
Fax	973-831-1733
Email	<a href="mailto:miker@wvrsa.com">miker@wvrsa.com</a>

Fiscal Year                      Start Year                      End Year  
   **2023**                      –                      **2024**

***Authority Budget of:***  
***Wanaque Valley Regional Sewerage Authority***

**State Filing Year**                      **2024**

***For the Period:***                      ***October 1, 2023***                      ***to***                      ***September 30, 2024***

**www.wvrsa.com**  
Authority Web Address



**2024 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2024

Wanaque Valley Regional Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: October 01, 2023 to September 30, 2024

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2024 PREPARER'S CERTIFICATION

Wanaque Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pcuva@w-cpa.com
Name:	Paul J. Cuva
Title:	Auditor
Address:	401 Wanaque Ave Pompton Lakes, NJ 07442
Phone Number:	973-835-7900
Fax Number:	973-835-6631
E-mail Address:	pcuva@w-cpa.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wvrsa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Michael Roeder  
Title of Officer Certifying Compliance: Interim Executive Director  
Signature: miker@wvrsa.com

# 2024 APPROVAL CERTIFICATION

Wanaque Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Wanaque Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. on August 15, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	miker@wvrsa.com
<b>Name:</b>	Michael Roeder
<b>Title:</b>	Interim Executive Director
<b>Address:</b>	101 W. Hagstrom Blvd. Wanaque, NJ 07465
<b>Phone Number:</b>	973-831-6658
<b>Fax Number:</b>	973-831-1733
<b>E-mail Address:</b>	miker@wvrsa.com





# 2024 ADOPTION CERTIFICATION

Wanaque Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Wanaque Valley Regional Sewerage Authority, pursuant to on September 27, 2023.

<b>Officer's Signature:</b>	miker@wvrsa.com		
<b>Name:</b>	Michael Roeder		
<b>Title:</b>	Interim Executive Director		
<b>Address:</b>	101 W. Hagstrom Blvd. Wanaque, NJ 07465		
<b>Phone Number:</b>	973-831-6658	<b>Fax:</b>	973-831-1733
<b>E-mail address:</b>	miker@wvrsa.com		

# 2024 ADOPTED BUDGET RESOLUTION

## Wanaque Valley Regional Sewerage Authority

### FISCAL YEAR: October 01, 2023 to September 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Wanaque Valley Regional Sewerage Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024 has been presented for adoption before the governing body of the Wanaque Valley Regional Sewerage Authority at its open public meeting of September 27, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$5,016,323.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,016,323.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$150,000.00 and Total Unrestricted Net Position Utilized of \$150,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Wanaque Valley Regional Sewerage Authority at an open public meeting held on September 27, 2023 that the Annual Budget and Capital Budget/Program of the Wanaque Valley Regional Sewerage Authority for the fiscal year beginning October 01, 2023 and ending September 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_ herballen59@gmail.com  
 (Secretary's Signature)

\_\_\_\_\_  
 (Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Frank Covelli				
Ted Taukus				
Mathew Conlon				
Michael Levine				
Michael Gerst				
Herb Allen				

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Interest Income (+\$5,844, +140.6%) - Increase in budgeted interest income due to anticipated increase in the interest rates earned on investments.

Other Non-Operating Revenues - Health Insurance Reimbursement (+\$5,000, +13.5%) - Increase due to anticipated increases in health reimbursements.

Other COPS (+207,000, +19.8%) - Increase due to increased sludge hauling and grit hauling/disposal costs.

Other Reserves (-\$75,000, -15.8%) - The Authority will contribute less to reserves in 2024 due to budgetary needs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Inflation is a major contribution to the increased costs to operate and maintain the water and sewer systems.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$150,000 from its Unrestricted Net Position to fund the capital budget projects.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority will pay the pension invoices as they come due. This will eliminate the deficit overtime.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same. Interlocal agreement between the Authority and Wanaque Borough are being increased.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Wanaque Valley Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-2528736		
<i>Address:</i>	101 W. Hagstrom Blvd.		
<i>City, State, Zip:</i>	Wanaque	NJ	07465
<i>Phone: (ext.)</i>	973-831-6658	<i>Fax:</i>	973-831-1733

<b>Preparer's Name:</b>	Paul Cuva		
<i>Preparer's Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	<a href="mailto:pcuva@w-cpa.com">pcuva@w-cpa.com</a>		

<b>Chief Executive Officer*</b>	Michael Roeder		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-831-6658	<i>Fax:</i>	973-831-1733
<i>E-mail:</i>	<a href="mailto:miker@wvrsa.com">miker@wvrsa.com</a>		

<b>Chief Financial Officer*</b>	Elizabeth Parrinello		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-831-6658	<i>Fax:</i>	973-831-1733
<i>E-mail:</i>	<a href="mailto:liz@wvrsa.com">liz@wvrsa.com</a>		

<b>Name of Auditor:</b>	Paul Cuva		
<i>Name of Firm:</i>	Wielkocz & Company		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	<a href="mailto:pcuva@w-cpa.com">pcuva@w-cpa.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

9

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 636,921.72

3. Provide the number of regular voting members of the governing body:

6

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

No

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? No  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Wanaque Valley Regional Sewerage Authority

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

Question 5:

Herb Allen - Mr. Allen did file but did not put all PIN numbers down when filing, he could not correct his filing.  
Ted Taukus - Did not file. Mr. Taukus is visually impaired.

Question 9:

Annual compensation is presented by the Interim Executive Director to the Board of Commissioner's Personnel Committee for recommendation and ultimate vote by the full Board of Commissioners.

Question 10:

See attached PO's - Commissioners are provided pizza the night of the monthly meeting.

Question 13:

Reimbursements were made to the following employee's:  
Michael Pierro, Kevin Gormely, Justin Leslie

All reimbursements were for using their personnel cell phone for Authority business. All reimbursements are presented at a regular monthly meeting of the Authority, all are placed on a placed on a bill list and approved by resolution.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Wanaque Valley Regional Sewerage Authority**

**FISCAL YEAR: October 01, 2023 to September 30, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.





## Schedule of Health Benefits - Detailed Cost Analysis

Wanaque Valley Regional Sewerage Authority

For the Period: October 01, 2023 to September 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	2	13,114.00	26,228.00	2	13,114.00	26,228.00	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	3	26,623.66	79,870.98	3	26,623.66	79,870.98	-	-
Family	3	38,242.33	114,726.99	3	38,242.33	114,726.99	-	-
Employee Cost Sharing Contribution (enter as negative -)			(43,592.00)			(43,592.00)	-	-
<b>Subtotal</b>	<b>8</b>		<b>177,233.97</b>	<b>8</b>		<b>177,233.97</b>	-	-
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	-	-
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	-	-
<b>GRAND TOTAL</b>	<b>8</b>		<b>177,233.97</b>	<b>8</b>		<b>177,233.97</b>	-	-

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes













**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

Wanaque Valley Regional Sewerage Authority  
For the Period: October 01, 2023 to September 30, 2024

	<b>FY 2024 Proposed Budget</b>							<b>FY 2023 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 4,964,323	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,964,323	\$ 4,872,570	\$ 91,753	1.9%
Total Non-Operating Revenues	52,000	-	-	-	-	-	52,000	41,156	10,844	26.3%
Total Anticipated Revenues	5,016,323	-	-	-	-	-	5,016,323	4,913,726	102,597	2.1%
<b>APPROPRIATIONS</b>										
Total Administration	824,773	-	-	-	-	-	824,773	806,086	18,687	2.3%
Total Cost of Providing Services	2,327,500	-	-	-	-	-	2,327,500	2,167,500	160,000	7.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,282,388	-	-	-	-	-	1,282,388	1,280,528	1,860	0.1%
Total Operating Appropriations	4,434,661	-	-	-	-	-	4,434,661	4,254,114	180,547	4.2%
Total Interest Payments on Debt	156,662	-	-	-	-	-	156,662	159,612	(2,950)	-1.8%
Total Other Non-Operating Appropriations	425,000	-	-	-	-	-	425,000	500,000	(75,000)	-15.0%
Total Non-Operating Appropriations	581,662	-	-	-	-	-	581,662	659,612	(77,950)	-11.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,016,323	-	-	-	-	-	5,016,323	4,913,726	102,597	2.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	5,016,323	-	-	-	-	-	5,016,323	4,913,726	102,597	2.1%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

# Revenue Schedule

Wanaque Valley Regional Sewerage Authority  
For the Period: October 01, 2023 to September 30, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -		#DIV/0!
Business/Commercial	830,000					830,000	820,000	10,000		1.2%
Industrial						-	-	-		#DIV/0!
Intergovernmental	4,134,323					4,134,323	4,052,570	81,753		2.0%
Other						-	-	-		#DIV/0!
Total Service Charges	4,964,323	-	-	-	-	4,964,323	4,872,570	91,753		1.9%
<i>Connection Fees</i>										
Residential						-	-	-		#DIV/0!
Business/Commercial						-	-	-		#DIV/0!
Industrial						-	-	-		#DIV/0!
Intergovernmental						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-		#DIV/0!
<i>Parking Fees</i>										
Meters						-	-	-		#DIV/0!
Permits						-	-	-		#DIV/0!
Fines/Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-		#DIV/0!
Total Operating Revenues	4,964,323	-	-	-	-	4,964,323	4,872,570	91,753		1.9%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Health Insurance Reimbursement	42,000					42,000	37,000	5,000		13.5%
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
						-	-	-		#DIV/0!
Total Other Non-Operating Revenue	42,000	-	-	-	-	42,000	37,000	5,000		13.5%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	10,000					10,000	4,156	5,844		140.6%
Penalties						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Interest	10,000	-	-	-	-	10,000	4,156	5,844		140.6%
Total Non-Operating Revenues	52,000	-	-	-	-	52,000	41,156	10,844		26.3%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,016,323</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,016,323</b>	<b>\$ 4,913,726</b>	<b>\$ 102,597</b>		<b>2.1%</b>





# Appropriations Schedule

Wanaque Valley Regional Sewerage Authority  
For the Period: October 01, 2023 to September 30, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023</b>		
	Sewer	N/A	N/A	N/A	N/A	N/A	<b>Adopted Budget</b>		
							Total All Operations	Total All Operations	
								\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 77,900					\$ 77,900	\$ 75,608	\$ 2,292	3.0%
Fringe Benefits	50,000					50,000	49,598	402	0.8%
Total Administration - Personnel	127,900	-	-	-	-	127,900	125,206	2,694	2.2%
<i>Administration - Other (List)</i>									
Admin Expenses (See F-4 Detail)	696,873					696,873	680,880	15,993	2.3%
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	696,873	-	-	-	-	696,873	680,880	15,993	2.3%
Total Administration	824,773	-	-	-	-	824,773	806,086	18,687	2.3%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	692,000					692,000	747,000	(55,000)	-7.4%
Fringe Benefits	381,000					381,000	373,000	8,000	2.1%
Total COPS - Personnel	1,073,000	-	-	-	-	1,073,000	1,120,000	(47,000)	-4.2%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS (See F-4 Detail)	1,254,500					1,254,500	1,047,500	207,000	19.8%
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	1,254,500	-	-	-	-	1,254,500	1,047,500	207,000	19.8%
Total Cost of Providing Services	2,327,500	-	-	-	-	2,327,500	2,167,500	160,000	7.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,282,388	-	-	-	-	1,282,388	1,280,528	1,860	0.1%
Total Operating Appropriations	4,434,661	-	-	-	-	4,434,661	4,254,114	180,547	4.2%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	156,662	-	-	-	-	156,662	159,612	(2,950)	-1.8%
Operations & Maintenance Reserve	25,000					25,000	25,000	-	0.0%
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves	400,000					400,000	475,000	(75,000)	-15.8%
Total Non-Operating Appropriations	581,662	-	-	-	-	581,662	659,612	(77,950)	-11.8%
<b>TOTAL APPROPRIATIONS</b>	5,016,323	-	-	-	-	5,016,323	4,913,726	102,597	2.1%
<b>ACCUMULATED DEFICIT</b>									#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,016,323	-	-	-	-	5,016,323	4,913,726	102,597	2.1%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,016,323	\$ -	\$ -	\$ -	\$ -	\$ 5,016,323	\$ 4,913,726	\$ 102,597	2.1%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 221,733.05    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 221,733.05







# Prior Year Adopted Appropriations Schedule

## Wanaque Valley Regional Sewerage Authority

### FY 2023 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 75,608						\$ 75,608
Fringe Benefits	49,598						49,598
Total Administration - Personnel	125,206	-	-	-	-	-	125,206
<i>Administration - Other (List)</i>							
Admin Expenses (See F-5 Detail)	680,880						680,880
Miscellaneous Administration*							-
Total Administration - Other	680,880	-	-	-	-	-	680,880
Total Administration	806,086	-	-	-	-	-	806,086
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	747,000						747,000
Fringe Benefits	373,000						373,000
Total COPS - Personnel	1,120,000	-	-	-	-	-	1,120,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS (See F-5 Detail)	1,047,500						1,047,500
Miscellaneous COPS*							-
Total COPS - Other	1,047,500	-	-	-	-	-	1,047,500
Total Cost of Providing Services	2,167,500	-	-	-	-	-	2,167,500
Total Principal Payments on Debt Service in Lieu of Depreciation	1,280,528	-	-	-	-	-	1,280,528
Total Operating Appropriations	4,254,114	-	-	-	-	-	4,254,114
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	159,612	-	-	-	-	-	159,612
Operations & Maintenance Reserve	25,000						25,000
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	475,000						475,000
Total Non-Operating Appropriations	659,612	-	-	-	-	-	659,612
<b>TOTAL APPROPRIATIONS</b>	4,913,726	-	-	-	-	-	4,913,726
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	4,913,726	-	-	-	-	-	4,913,726
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 4,913,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,913,726

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 212,705.70    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 212,705.70









## Debt Service Schedule - Principal

Wanaque Valley Regional Sewerage Authority

If Authority has no debt, check this box:

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>									Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter		
<i>Sewer</i>											
Debt Issuance 2009	4/23/2009	\$ 914,930	\$ 907,792	\$ 854,765	\$ 804,052	\$ 760,449	\$ 711,484				\$ 4,038,542
Debt Issuance 2010	3/10/2010	89,856	93,856	94,856	95,856	102,856	101,856	100,855			590,135
Debt Issuance 2016	5/24/2016	192,693	197,692	197,694	197,692	207,694	207,692	207,694	1,261,159		2,477,317
Debt Issuance 2017	11/21/2017	83,049	83,048	83,049	83,048	83,049	88,049	88,049	528,294		1,036,586
<b>Total Principal</b>		<b>1,280,528</b>	<b>1,282,388</b>	<b>1,230,364</b>	<b>1,180,648</b>	<b>1,154,048</b>	<b>1,109,081</b>	<b>396,598</b>	<b>1,789,453</b>		<b>8,142,580</b>
<i>N/A</i>											
											-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>											
											-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>											
											-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>N/A</i>											
											-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 1,280,528</b>	<b>\$ 1,282,388</b>	<b>\$ 1,230,364</b>	<b>\$ 1,180,648</b>	<b>\$ 1,154,048</b>	<b>\$ 1,109,081</b>	<b>\$ 396,598</b>	<b>\$ 1,789,453</b>		<b>\$ 8,142,580</b>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating			
Year of Last Rating			



## Debt Service Schedule - Interest

Wanaque Valley Regional Sewerage Authority

If Authority has no debt, check this box:

*Fiscal Year Ending in*

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
Debt Issuance 2009	\$ 105,070	\$ 107,207	\$ 160,235	\$ 210,948	\$ 259,551	\$ 303,517			\$ 1,041,458
Debt Issuance 2010	17,455	15,615	13,615	11,575	9,495	7,135	4,815		62,250
Debt Issuance 2016	26,130	23,881	21,880	19,880	17,880	15,480	14,280	56,130	169,411
Debt Issuance 2017	10,957	9,959	8,957	7,958	6,958	6,532	5,939	21,632	67,935
Total Interest Payments	159,612	156,662	204,687	250,361	293,884	332,664	25,034	77,762	1,341,054
<i>N/A</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 159,612</b>	<b>\$ 156,662</b>	<b>\$ 204,687</b>	<b>\$ 250,361</b>	<b>\$ 293,884</b>	<b>\$ 332,664</b>	<b>\$ 25,034</b>	<b>\$ 77,762</b>	<b>\$ 1,341,054</b>



## Net Position Reconciliation

Wanaque Valley Regional Sewerage Authority

For the Period: October 01, 2023 to September 30, 2024

### FY 2024 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$15,871,752						#####
Less: Invested in Capital Assets, Net of Related Debt (1)	14,793,330						14,793,330
Less: Restricted for Debt Service Reserve (1)	1,020,000						1,020,000
Less: Other Restricted Net Position (1)	1,659,087						1,659,087
Total Unrestricted Net Position (1)	(1,600,665)	-	-	-	-	-	(1,600,665)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	12,145						12,145
Plus: Accrued Unfunded Pension Liability (1)	1,843,216						1,843,216
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>230,406</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230,406</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	150,000	-	-	-	-	-	150,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	150,000	-	-	-	-	-	150,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	<b>\$ 80,406</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,406</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 221,733    \$ -    \$ -    \$ -    \$ -    \$ 221,733

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

**Wanaque Valley Regional Sewerage Authority**

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(Authority Name)

**2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Wanaque Valley Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: October 01, 2023 to September 30, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Wanaque Valley Regional Sewerage Authority, on August 15, 2023.

It is hereby certified that the governing body of the Wanaque Valley Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Wanaque Valley Regional for the following reason(s):

<b>Officer's Signature:</b>	miker@wvrsa.com
<b>Name:</b>	Michael Roeder
<b>Title:</b>	Interim Executive Director
<b>Address:</b>	101 W. Hagstrom Blvd. Wanaque, NJ 07465
<b>Phone Number:</b>	973-831-6658
<b>Fax Number:</b>	973-831-1733
<b>E-mail Address:</b>	miker@wvrsa.com



# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

Wanaque Valley Regional Sewerage Authority

**Fiscal Year: October 01, 2023 to September 30, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Primary source of funding is NJIB.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

The Borough of Wanaque is in a Suburban Planning Area. Therefore, any projects undertaken by the WVRSA would be located in the area

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

The Borough of Wanaque is located in a designated center. Therefore, any projects undertaken by the WVRSA would be located in the area

# Proposed Capital Budget

**Wanaque Valley Regional Sewerage Authority**  
For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Various Improvements	\$ 150,000	\$ 150,000				
Improvement to Wastewater Treatment Plant	-					
	-					
Total	150,000	150,000	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.







# 5 Year Capital Improvement Plan

Wanaque Valley Regional Sewerage Authority  
For the Period: October 01, 2023 to September 30, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewer</i>							
Various Improvements Improvement to Wastewater T	\$ 150,000	\$ 150,000					
	-	-					
	-	-					
Total	150,000	150,000	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -









# 5 Year Capital Improvement Plan Funding Sources

**Wanaque Valley Regional Sewerage Authority**  
For the Period: October 01, 2023 to September 30, 2024

		<i>Funding Sources</i>				
		<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants Other Sources</b>
<i>Sewer</i>						
		\$ 150,000	\$ 150,000			
		-				
		-				
		-				
Total		150,000	150,000	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<b>TOTAL</b>		<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 150,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				







