

DRAFT FY 2017 WVRSA BUDGET

OPERATING APPROPRIATIONS						
Category	2017	2016 Adopted	\$ Change 2016 to 2017	% Change 2016 to 2017	2016 as Amended	2016 Expended YTD (thru 9/15)
<i>Cost of Providing Services - Personnel</i>						
Salaries & Wages	\$ 780,000	\$ 805,000	\$ (25,000)	-3.1%	\$ 765,000	\$ 707,988
Fringe Benefits	\$ 267,000	\$ 335,200	\$ (68,200)	-20.3%	\$ 325,200	\$ 341,811
Subtotal	\$ 1,047,000	\$ 1,140,200	\$ (93,200)	-8.2%	\$ 1,090,200	\$ 1,049,799
<i>Cost of Providing Services - Other</i>						
Chemicals	\$ 110,000	\$ 120,000	\$ (10,000)	-8.3%	\$ 105,000	\$ 93,276
Materials & Repairs	\$ 120,000	\$ 120,000	\$ -	0.0%	\$ 108,000	\$ 100,962
Power	\$ 245,000	\$ 220,000	\$ 25,000	11.4%	\$ 260,000	\$ 247,201
Sludge Disposal	\$ 220,000	\$ 270,000	\$ (50,000)	-18.5%	\$ 249,000	\$ 249,625
Sludge Hauling	\$ 150,000	\$ 175,000	\$ (25,000)	-14.3%	\$ 158,000	\$ 151,852
Grit/Screenings	\$ 20,000	\$ 20,000	\$ -	0.0%	\$ 28,000	\$ 67,073
Grease Removal	\$ 7,000	\$ 11,000	\$ (4,000)	-36.4%	\$ 7,000	\$ 4,215
Water	\$ 5,000	\$ 7,000	\$ (2,000)	-28.6%	\$ 4,000	\$ 2,913
Generator Fuel	\$ 15,000	\$ 20,500	\$ (5,500)	-26.8%	\$ 11,500	\$ 9,691
Safety	\$ 6,000	\$ 6,000	\$ -	0.0%	\$ 6,000	\$ 6,007
Odor Control*	\$ 25,000	\$ -	\$ 25,000		\$ -	\$ 18,644
Permits	\$ 19,000	\$ 19,000	\$ -	0.0%	\$ 19,000	\$ 19,763
Analytical - Lab Testing	\$ 19,000	\$ 17,000	\$ 2,000	11.8%	\$ 19,000	\$ 18,475
Service Contracts	\$ 24,000	\$ 22,000	\$ 2,000	9.1%	\$ 52,000	\$ 61,923
Heating Fuel	\$ 10,000	\$ 15,000	\$ (5,000)	-33.3%	\$ 8,000	\$ 5,871
Uniforms	\$ 10,000	\$ 7,600	\$ 2,400	31.6%	\$ 11,600	\$ 11,122
Automobile Expenses	\$ 8,000	\$ 8,000	\$ -	0.0%	\$ 8,000	\$ 5,701
Miscellaneous	\$ 500	\$ 250	\$ 250	100.0%	\$ 750	\$ 640
Subtotal	\$ 1,013,500	\$ 1,058,350	\$ (44,850)	-4.2%	\$ 1,054,850	\$ 1,074,953
*Shifted from Capital Budget in FY 2016						
COST OF PROVIDING SERVICE SUBTOTAL	\$ 2,060,500	\$ 2,198,550	\$ (138,050)	-6.3%	\$ 2,145,050	\$ 2,124,751

Category	2017	2016 Adopted	\$ Change 2016 to 2017	% Change 2016 to 2017	2016 as Amended	2016 Expended YTD(thru 8/24)
<i>Administratrrion - Personnel</i>						
Salaries & Wages	\$ 72,500	\$ 56,000	\$ 16,500	29.5%	\$ 56,000	\$ -
Fringe Benefits	\$ 46,500	\$ 25,800	\$ 20,700	80.2%	\$ 25,800	\$ -
Subtotal	\$ 119,000	\$ 81,800	\$ 37,200	45.5%	\$ 81,800	
<i>Administration- Other</i>						
Recording Secretary	\$ -	\$ 4,450	\$ (4,450)	-100.0%	\$ 4,450	\$ 1,775
Interim Executive Director Consultant	\$ 66,300	\$ -	\$ 66,300	#DIV/0!	\$ 65,000	\$ 57,843
Qualified Purchasing Agent Consultant	\$ 6,000	\$ -	\$ 6,000	#DIV/0!	\$ 6,000	\$ 2,500
Legal Advertising	\$ 10,000	\$ 10,000	\$ -	0.0%	\$ 9,000	\$ 7,716
Licenses & Dues	\$ 750	\$ 750	\$ -	0.0%	\$ 750	\$ 513
Accounting & Auditing	\$ 35,000	\$ 26,000	\$ 9,000	34.6%	\$ 36,000	\$ 36,446
Legal Fees	\$ 20,000	\$ 23,000	\$ (3,000)	-13.0%	\$ 19,000	\$ 15,315
Engineering Fees	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 37,000	\$ 13,907
Trustee Fees	\$ 16,000	\$ 16,000	\$ -	0.0%	\$ 16,000	\$ 14,342
Insurance/Workers Comp	\$ 91,000	\$ 91,000	\$ -	0.0%	\$ 90,000	\$ 89,685
Telephones & Alarms	\$ 7,000	\$ 6,000	\$ 1,000	16.7%	\$ 7,500	\$ 7,536
Office Supply & Expense	\$ 7,500	\$ 7,500	\$ -	0.0%	\$ 10,500	\$ 10,483
Travel	\$ 500	\$ 500	\$ -	0.0%	\$ 1,000	\$ 646
Webmaster	\$ 1,500	\$ 1,500	\$ -	0.0%	\$ 2,000	\$ 2,000
Training & Tuition	\$ 1,500	\$ 1,500	\$ -	0.0%	\$ 1,500	\$ 1,031
Data Processing	\$ 7,500	\$ 5,000	\$ 2,500	50.0%	\$ 5,000	\$ 5,034
Subtotal	\$ 295,550	\$ 218,200	\$ 77,350	35.4%	\$ 310,700	\$ 266,771
ADMINISTRATION SUBTOTAL	\$ 414,550	\$ 300,000	\$ 114,550	38.2%	\$ 392,500	\$ 266,771
TOTAL PRINCIPAL PAYMENT ON DEBT	\$ 1,306,549	\$ 1,063,856	\$ 242,693	22.8%	\$ 1,063,856	

TOTAL OPERATING APPPROP.:	\$ 3,781,599	\$ 3,562,406	\$ 219,193	6.2%	\$ 3,601,406	\$ 2,391,522
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NON-OPERATING APPROPRIATIONS						
Category	2017	2016 Adopted	\$ Change 2016 to 2017	% Change 2016 to 2017	2016 as Amended	2016 Expended YTD(thru 9/15)
Interest Payments on Debt	\$ 401,498	\$ 478,142	\$ (76,645)	-16.0%	\$ 478,142	\$ 151,857
Operations & Maintenance Reserve	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 25,000	\$ 25,000
Other Reserves (Capital)	\$ 129,000	\$ 265,000	\$ (136,000)	-51.3%	\$ 235,000	\$ 198,600
TOTAL NON- OPERATING APPROP.	\$ 555,498	\$ 768,142	\$ (212,645)	-27.7%	\$ 738,142	\$ 375,457

TOTAL NET APPROPRIATIONS	\$ 4,337,097	\$ 4,330,548	\$ 6,549	0.2%	\$ 4,339,548	\$ 2,766,979
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TOTAL ALL REVENUES	\$ 4,337,096	\$ 4,330,548	\$ 6,548	0.2%
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DELTA APPROPRIATIONS REVENUES \$ (1) \$ -

FY 2017 APPROPRIATION SUMMARY:

	FY 2017 Budget	FY 2016 Budget	FY 2016 as amended(1)	2016 Expended YTD (2)	FY 2016 Balance	\$ Change 2016 to 2017	% Change 2016 to 2017
APPROPRIATION SUMMARY							
Salaries	\$ 852,500	\$ 861,000	\$ 821,000	\$ 707,988	\$ 113,012	\$ (8,500)	-1.0%
Fringe Benefits	\$ 313,500	\$ 361,000	\$ 351,000	\$ 341,811	\$ 9,189	\$ (47,500)	-13.2%
Operating Expenses	\$ 1,309,050	\$ 1,276,550	\$ 1,365,550	\$ 1,341,724	\$ 23,826	\$ 32,500	2.5%
Capital	\$ 129,000	\$ 320,000	\$ 260,000	\$ 198,600	\$ 61,400	\$ (191,000)	-59.7%
Debt Service	\$ 1,708,047	\$ 1,541,998	\$ 1,541,998	\$ 151,857	\$ 1,390,141	\$ 166,049	10.8%
Miscellaneous	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	0.0%
TOTAL APPROPRIATIONS	\$ 4,337,097	\$ 4,385,548	\$ 4,364,548	\$ 2,766,979	\$ 1,597,569	\$ (48,452)	-1.1%

(1) As amended by transfer resolutions of July 27, 2016 and August 24

(2) Thru August 24, 2016 (except Salaries - thru 9/30)

(3) Fringe Benefits include health benefits, pension, social security and unemployment insurance

Estimated FY 2017 Revenue	\$ 4,337,096
Estimated FY 2017 Appropriations	\$ 4,337,097
\$ Delta	\$ (1)

FY 2017 DEBT SERVICE:

	FY 2017 Budget	FY 2016 Budget	2016 Expended YTD	\$ Change 2016 to 2017	% Change 2016 to 2017
DEBT SERVICE					
Bond Principal	\$ 1,306,549	\$ 1,063,856	\$ 1,063,856	\$ 242,693	23%
Note Principal		\$ -			
Interest on Bonds	\$ 401,498	\$ 423,142	\$ 109,654		
Interest on Notes		\$ -		\$ -	#DIV/0!
NJEIT		\$ 55,000	\$ 42,204	\$ (55,000)	-100%
<i>Subtotal Debt Service</i>	\$ 1,708,047	\$ 1,541,998	\$ 1,215,713	\$ 166,049	11%

FY 2017 MISCELLANEOUS APPROPRIATIONS:

	FY 2017 Budget	FY 2016 Budget	2016 Expended YTD	\$ Change 2016 to 2017	% Change 2016 to 2017
MISCELLANEOUS					
O&M Reserve	\$ 25,000	\$ 25,000		\$ -	0%
Revenue Fund Equipment		\$ -			
Deficit Preceding Year		\$ -			
Current Year Deficit Est.		\$ -		\$ -	#DIV/0!
<i>Subtotal Miscellaneous</i>	\$ 25,000	\$ 25,000	\$ -	\$ -	0%

FY 2017 CAPITAL APPROPRIATIONS:

	FY 2017 Budget	FY 2016 Budget	FY 2016 as amended	2016 Expended YTD	\$ Change 2016 to 2017	% Change 2016 to 2017
Improvement to Plant	\$ 129,000	\$ 265,000	\$ 235,000	\$ 198,600	\$ (136,000)	-51%
Grit Screen Building		\$ -				
4 Wheel Drive	\$ -	\$ 30,000	\$ -	\$ -		
Odor Control Unit		\$ -			\$ -	#DIV/0!
Bio Triad Liquid*	\$ -	\$ 25,000	\$ 25,000	\$ 15,234	\$ (25,000)	-100%
Septic Receiving Unit		\$ -			\$ -	#DIV/0!
<i>Subtotal Captial</i>	\$ 129,000	\$ 320,000	\$ 260,000	\$ 213,834	\$ (191,000)	-60%

*\$20K shifted to Materials/Repairs operating budget in FY2017

FY 2017 REVENUES:

	FY 2017 Budget	FY 2016 Budget	2016 Received YTD (1)	\$ Change 2016 to 2017	% Change 2016 to 2017
Retained Earnings Appropriated		\$ -		\$ -	
<i>Revenue Anticipated:</i>					
Service Agreements	\$ 3,400,000	\$ 3,300,000	\$ 3,300,000	\$ 100,000	3%
User Charges & Fees					
Operating Grants					
Delinquent Penalties					
Gross Profits on Sales					
Interest on Investments	\$ 5,500	\$ 5,498	\$ 5,588	\$ 2	0%
Other Revenues - Health Insurance Reimbursement	\$ 26,392	\$ 21,300	\$ 21,961	\$ 5,092	24%
Miscellaneous (sludge hauling)	\$ 800,000	\$ 900,000	\$ 770,442	\$ (100,000)	-11%
Lab Testing Fees	\$ 30,000	\$ 30,000	\$ 31,779	\$ -	0%
Ringwood Board of Education	\$ 43,265	\$ 42,450	\$ 42,629	\$ 815	2%
James Drive	\$ 31,939	\$ 31,300	\$ 31,573	\$ 639	2%
West Milford MUA		\$ -		\$ -	
<i>Subtotal Revenue Anticipated</i>	\$ 4,337,096	\$ 4,330,548	\$ 4,203,972	\$ 6,548	0.2%
TOTAL ALL REVENUES	\$ 4,337,096	\$ 4,330,548	\$ 4,203,972	\$ 6,548	0.2%

(1) Through September 15,2016