

FY 2018 WVRS BUDGET

OPERATING APPROPRIATIONS						
Category	2018	2017 Adopted	\$ Change 2017 to 2018	% Change 2017 to 2018	2017 as Amended	2017 Expended YTD(thru 9/13/17)
<i>Cost of Providing Services - Personnel</i>						
Salaries & Wages	\$ 801,000	\$ 780,000	\$ 21,000	2.7%		\$ 663,925
Fringe Benefits	\$ 300,000	\$ 267,000	\$ 33,000	12.4%		\$ 337,927
Subtotal	\$ 1,101,000	\$ 1,047,000	\$ 54,000	5.2%	\$ -	\$ 1,001,852
<i>Cost of Providing Services - Other</i>						
Chemicals	\$ 88,000	\$ 110,000	\$ (22,000)	-20.0%		\$ 72,332
Materials & Repairs	\$ 120,000	\$ 120,000	\$ -	0.0%		\$ 275,234
Power	\$ 240,000	\$ 245,000	\$ (5,000)	-2.0%		\$ 215,786
Sludge Disposal	\$ 193,000	\$ 220,000	\$ (27,000)	-12.3%		\$ 169,256
Sludge Hauling	\$ 130,000	\$ 150,000	\$ (20,000)	-13.3%		\$ 117,287
Grit/Screenings	\$ 27,000	\$ 20,000	\$ 7,000	35.0%		\$ 30,680
Grease Removal	\$ 4,000	\$ 7,000	\$ (3,000)	-42.9%		\$ 2,800
Water	\$ 5,000	\$ 5,000	\$ -	0.0%		\$ 4,153
Generator Fuel	\$ 10,000	\$ 15,000	\$ (5,000)	-33.3%		\$ -
Safety	\$ 6,000	\$ 6,000	\$ -	0.0%		\$ 5,630
Odor Control	\$ 15,000	\$ 25,000	\$ (10,000)	-40.0%		\$ 25,596
Permits	\$ 18,000	\$ 19,000	\$ (1,000)	-5.3%		\$ 16,778
Analytical - Lab Testing	\$ 20,000	\$ 19,000	\$ 1,000	5.3%		\$ 18,147
Service Contracts	\$ 25,000	\$ 24,000	\$ 1,000	4.2%		\$ 22,610
Heating Fuel	\$ 10,000	\$ 10,000	\$ -	0.0%		\$ 6,985
Uniforms	\$ 10,000	\$ 10,000	\$ -	0.0%		\$ 8,453
Automobile Expenses	\$ 4,000	\$ 8,000	\$ (4,000)	-50.0%		\$ 6,243
Miscellaneous	\$ 1,000	\$ 500	\$ 500	100.0%		\$ 1,026
Subtotal	\$ 926,000	\$ 1,013,500	\$ (87,500)	-8.6%	\$ -	\$ 998,995
COST OF PROVIDING SERVICE SUBTOTAL	\$ 2,027,000	\$ 2,060,500	\$ (33,500)	-1.6%	\$ -	\$ 2,000,846
Category	2018	2017 Adopted	\$ Change 2017 to 2018	% Change 2017 to 2018	2017 as Amended	2017 Expended YTD(thru 9/13/17)
<i>Administration - Personnel</i>						
Salaries & Wages	\$ 78,000	\$ 72,500	\$ 5,500	7.6%		\$ 75,000
Fringe Benefits	\$ 46,500	\$ 46,500	\$ -	0.0%		\$ -
Subtotal	\$ 124,500	\$ 119,000	\$ 5,500	4.6%	\$ -	\$ 75,000
<i>Administration - Other</i>						
Interim Executive Director Consultant	\$ 55,000	\$ 66,300	\$ (11,300)	-17.0%		\$ 42,500
Qualified Purchasing Agent Consultant	\$ 6,000	\$ 6,000	\$ -	0.0%		\$ 4,500
Legal Advertising	\$ 11,000	\$ 10,000	\$ 1,000	10.0%		\$ 10,795
Licenses & Dues	\$ 1,500	\$ 750	\$ 750	100.0%		\$ 1,538
Accounting & Auditing	\$ 36,000	\$ 35,000	\$ 1,000	2.9%		\$ 36,423
Legal Fees	\$ 20,000	\$ 20,000	\$ -	0.0%		\$ 17,683
Engineering Fees	\$ 25,000	\$ 25,000	\$ -	0.0%		\$ 12,415
Trustee Fees	\$ 16,000	\$ 16,000	\$ -	0.0%		\$ 14,642
NJDEP/EIT Fees	\$ 16,000			#DIV/0!		\$ -
Insurance/Workers Comp	\$ 93,000	\$ 91,000	\$ 2,000	2.2%		\$ 88,060
Telephones & Alarms	\$ 7,000	\$ 7,000	\$ -	0.0%		\$ 5,828
Office Supply & Expense	\$ 7,500	\$ 7,500	\$ -	0.0%		\$ 8,462
Webmaster	\$ 1,500	\$ 1,500	\$ -	0.0%		\$ 1,500
Travel	\$ -	\$ 500	\$ (500)	-100.0%		\$ 402
Training & Tuition	\$ 4,000	\$ 1,500	\$ 2,500	166.7%		\$ 4,695
Data Processing	\$ 7,500	\$ 7,500	\$ -	0.0%		\$ 5,164
Subtotal	\$ 307,000	\$ 295,550	\$ 11,450	3.9%	\$ -	\$ 254,607
ADMINISTRATION SUBTOTAL	\$ 431,500	\$ 414,550	\$ 16,950	4.1%	\$ -	\$ 329,607
TOTAL PRINCIPAL PAYMENT ON DEBT	\$ 1,281,549	\$ 1,306,549	\$ (25,000)	-1.9%		\$ 1,306,549
TOTAL OPERATING APPROP.:	\$ 3,740,049	\$ 3,781,599	\$ (41,550)	-1.1%	\$ -	\$ 3,637,002

NON-OPERATING APPROPRIATIONS						
Category	2018	2017 Adopted	\$ Change 2017 to 2018	% Change 2017 to 2018	2017 as Amended	2017 Expended YTD(thru 9/15)
Interest Payments on Debt	\$ 355,326	\$ 401,498	\$ (46,172)	-11.5%	\$ 401,498	\$ 401,498
Operations & Maintenance Reserve	\$ 75,000	\$ 25,000	\$ 50,000	200.0%	\$ 25,000	\$ 25,000
Other Reserves (Capital)	\$ 320,000	\$ 129,000	\$ 191,000	148.1%	\$ 129,000	\$ 49,550
TOTAL NON- OPERATING APPROP.::	\$ 750,326	\$ 555,498	\$ 194,828	35.1%	\$ 555,498	\$ 476,048

TOTAL NET APPROPRIATIONS	\$ 4,490,375	\$ 4,337,097	\$ 153,278	3.5%	\$ 555,498	\$ 4,113,051
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TOTAL ALL REVENUES	\$ 4,490,375	\$ 4,337,097	\$ 153,278	3.5%
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DELTA APPROPRIATIONS REVENUES \$ 0 \$ -

FY 2018 REVENUES:

	FY 2018 Budget	FY 2017 Budget	2017 Received YTD (1)	\$ Change 2017 to 2018	% Change 2017 to 2018
Retained Earnings Appropriated		\$ -		\$ -	
<i>Revenue Anticipated:</i>					
Service Agreements	\$ 3,502,000	\$ 3,400,000		\$ 102,000	3%
User Charges & Fees					
Operating Grants					
Delinquent Penalties					
Gross Profits on Sales					
Interest on Investments	\$ 6,000	\$ 5,500		\$ 500	9%
Other Revenues - Health Insurance Reimbursement	\$ 34,466	\$ 26,392		\$ 8,074	31%
Miscellaneous (septage disposal)	\$ 825,000	\$ 800,000		\$ 25,000	3%
Lab Testing Fees	\$ 30,000	\$ 30,000		\$ -	0%
Ringwood Board of Education	\$ 44,130	\$ 43,265		\$ 865	2%
James Drive	\$ 32,579	\$ 31,939		\$ 640	2%
Fieldstone Plaza	\$ 9,000				
Holy Name Friary	\$ 7,200	\$ -		\$ 7,200	
<i>Subtotal Revenue Anticipated</i>	\$ 4,490,375	\$ 4,337,096	\$ -	\$ 153,279	3.5%
TOTAL ALL REVENUES	\$ 4,490,375	\$ 4,337,096	\$ -	\$ 153,279	3.5%

(1) Through September 15,2017

FY 2018 APPROPRIATION SUMMARY:

	FY 2018 Budget	FY 2017 Budget	FY 2017 as amended(1)	2017 Expended YTD (2)	FY 2017 Balance	\$ Change 2017 TO 2018	% Change 2017 TO 2018
APPROPRIATION SUMMARY							
Salaries	\$ 879,000	\$ 852,500	\$ -	\$ 663,925	\$ (663,925)	\$ 26,500	3.1%
Fringe Benefits	\$ 346,500	\$ 313,500	\$ -	\$ 337,927	\$ (337,927)	\$ 33,000	10.5%
Operating Expenses	\$ 1,233,000	\$ 1,309,050	\$ -	\$ 1,253,602	\$ (1,253,602)	\$ (76,050)	-5.8%
Capital	\$ 320,000	\$ 129,000		\$ 49,550	\$ (49,550)	\$ 191,000	148.1%
Debt Service	\$ 1,636,875	\$ 1,708,047		\$ 1,708,047	\$ (1,708,047)	\$ (71,172)	-4.2%
Miscellaneous	\$ 75,000	\$ 25,000		\$ 25,000	\$ (25,000)	\$ 50,000	200.0%
TOTAL APPROPRIATIONS	\$ 4,490,375	\$ 4,337,097	\$ -	\$ 4,038,051	\$ (4,038,051)	\$ 153,278	3.5%

(1) As amended by transfer resolutions of July 27, 2016 and August 24

(2) Thru August 24, 2016 (except Salaries - thru 9/30)

(3) Fringe Benefits include health benefits, pension, social security and unemployment insurance

Estimated FY 2018 Revenue	\$ 4,490,375
Estimated FY 2018 Appropriations	\$ 4,490,375
\$ Delta	\$ 0

FY 2018 DEBT SERVICE:

	FY 2018 Budget	FY 2017 Budget	2017 Expended YTD	\$ Change 2017 to 2018	% Change 2017 to 2018
DEBT SERVICE					
Bond Principal	\$ 1,281,549	\$ 1,306,549	\$ 1,063,856	\$ (25,000)	-2%
Note Principal		\$ -			
Interest on Bonds	\$ 355,326	\$ 401,498	\$ 109,654		
Interest on Notes		\$ -		\$ -	#DIV/0!
NJEIT		\$ -	\$ 42,204	\$ -	#DIV/0!
<i>Subtotal Debt Service</i>	\$ 1,636,875	\$ 1,708,047	\$ 1,215,713	\$ (71,172)	-4%

WVRSB FY2018 Debt Service

Description	2016 Audit		Amount
	Reference Page	Maturity Date	
1993 Series B Revenue Refunding	Sched 4 - p57	3/1/2018	\$ 465,000.00
	Sched 4 - p57	9/1/2018	\$ 480,000.00
Series 2009 Refunding Bonds	Sched 4 - p58	9/18/2017	\$ 70,000.00
NJEIT Loan Series 2010a	Sched 4 - p59	8/1/2018	\$ 40,000.00
NJEIT Loan Series 2010	Sched 4 - p60	2/1/2018	\$ 14,618.64
	Sched 4 - p60	8/1/2018	\$ 29,237.28
NJEIT Loan Series 2016 (Non PF)	Sched 4 - p61	9/1/2018	\$ 25,000.00
NJEIT Loan Series 2016 (Non PF)	Sched 4 - p62	2/1/2018	\$ 36,391.52
	Sched 4 - p62	8/1/2018	\$ 72,783.05
NJEIT Loan Series 2016 (Non PF)	Sched 4 - p63	9/1/2018	\$ 10,000.00
NJEIT Loan Series 2016 (Non PF)	Sched 4 - p64	2/1/2018	\$ 12,839.50
	Sched 4 - p64	8/1/2018	\$ 25,679.01
TOTAL PRINCIPAL			\$ 1,281,549.00
TOTAL INTEREST	37 + 9/1/18 interest on new NJEIT loan		\$ 355,325.75
TOTAL DEBT SERVICE			\$ 1,636,874.75

FY 2018 MISCELLANEOUS APPROPRIATIONS:

	FY 2018 Budget	FY 2017 Budget	2017 Expended YTD	\$ Change 2017 to 2018	% Change 2017 to 2018
MISCELLANEOUS					
O&M Reserve	\$ 75,000	\$ 25,000		\$ 50,000	200%
Revenue Fund Equipment		\$ -			
Deficit Preceding Year		\$ -			
Current Year Deficit Est.		\$ -		\$ -	#DIV/0!
<i>Subtotal Miscellaneous</i>	<i>\$ 75,000</i>	<i>\$ 25,000</i>	<i>\$ -</i>	<i>\$ 50,000</i>	<i>200%</i>

FY 2018 CAPITAL APPROPRIATIONS (Draft):						
	FY 2018 Budget	FY 2017 Budget	FY 2017 as amended	2017 Expended YTD	\$ Change 2017 to 2018	% Change 2017 to 2018
Haskell Pump Station	\$ 200,000	\$ -			\$ 200,000	#DIV/0!
Misc Improvements to Admin Offices & Plant (1)	\$ 50,000	\$ 129,000	\$ 129,000	\$ 49,550	\$ (79,000)	-61%
Septage Receiving Unit (balance needed)	\$ 70,000	\$ -			\$ 70,000	#DIV/0!
<i>Subtotal Captial</i>	\$ 320,000	\$ 129,000	\$ 129,000	\$ 49,550	\$ 191,000	148%
<i>(1) Replacement pump at \$30K</i>						
			145			