

***Authority Budget of:***

***Wanaque Valley Regional Sewerage Authority***

**State Filing Year**

**2020**

***For the Period:***

***October 1, 2020***

***to***

***September 30, 2021***

**[www.wvrta.com](http://www.wvrta.com)**

**Authority Web Address**

**APPROVED COPY**



***Division of Local Government Services***



**RESOLUTION RE: AUTHORIZING LATE FILING OF THE WANAQUE VALLEY REGIONAL SEWERAGE AUTHORITY FY2021 BUDGET**

**WHEREAS**, the Local Authorities Law requires every Authority to transmit three certified copies of the Budget to the Director of Local Government Services at least 60 days prior to the end of the current fiscal year;; and

**WHEREAS**, Wanaque Valley Regional Sewerage Authority Budget for the fiscal year ending September 30, 2021 was due on August 1, 2020.

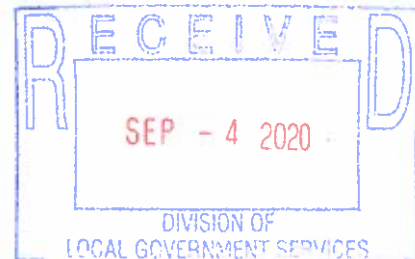
**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Wanaque Regional Sewerage Authority that the reason for the late introduction of the Authority Budget for the fiscal year ending September 30, 2021 is that the Authority's estimated revenues and appropriations were not known at the time the Budget was to be legally introduced.

Recorded Vote

Commissioner	Motion	Second	Ayes	Nays	Abstain	Absent
Allen						X
Conlon	X		X			
Gerst			X			
Levine		X	X			
Faukus						X
Covelli			X			

Adopted this 26th day August, 2020  
and certified to be a true copy of the original

*Elizabeth Parrinello*  
Elizabeth Parrinello  
Elizabeth Parrinello, Recording Secretary



**2020 AUTHORITY BUDGET**

**Certification Section**

2020

**Wanaque Valley Regional Sewerage Authority**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM October 1, 2020 TO September 30, 2021**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RGA Date: 10/21/2020

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2020 PREPARER'S CERTIFICATION

## Wanaque Valley Regional Sewerage Authority


(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2020 TO: September 30, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA (1)		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	(973)835-7900	Fax Number:	(973)835-6631
E-mail address	PCUVA@W-CPA.COM		

- (1) I have assisted in the preparation of this budget with information provided to me by the Wanaque Valley Regional Sewerage Authority.

# 2020 APPROVAL CERTIFICATION

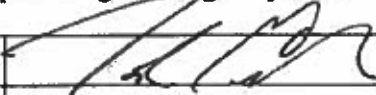
## Wanaque Valley Regional Sewerage Authority (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:**    October 1, 2020      **TO:**    September 30, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Wanaque Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26<sup>th</sup> day of August, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	JOHN ESKILSON		
Title:	INTERIM EXECUTIVE DIRECTOR		
Address:	101 W. HAGSTROM BLVD. WANAQUE, NJ 07465		
Phone Number:	(973)831-6658	Fax Number:	(973)831-1733
E-mail address	JE@WVRS.COM		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wvrsa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

JOHN ESKILSON

Title of Officer Certifying compliance

INTERIM EXECUTIVE DIRECTOR

Signature

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# 2020 AUTHORITY BUDGET RESOLUTION

## Wanaque Valley Regional Sewerage Authority

(Name)

**FISCAL YEAR:**      **FROM:**      October 1, 2020      **TO:**      September 30, 2021

WHEREAS, the Annual Budget and Capital Budget for the Wanaque Valley Regional Sewerage Authority for the fiscal year beginning, October 1, 2020 and ending, September 30, 2021 has been presented before the governing body of the Wanaque Valley Regional Sewerage Authority at its open public meeting of August 26, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,720,542, Total Appropriations, including any Accumulated Deficit if any, of \$ 4,720,542 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$250,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and Other Sources planned to be utilized as funding thereof, of \$250,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Wanaque Valley Regional Sewerage Authority, at an open public meeting held on August 26, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Wanaque Valley Regional Sewerage Authority for the fiscal year beginning, October 1, 2020 and ending, September 30, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Wanaque Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 23, 2020.

*Herb Allen*  
 (Secretary's Signature)

August 26, 2020  
 (Date)

Governing Body

Recorded Vote

<u>Commissioner</u>	<u>Motion</u>	<u>Second</u>	<u>Ayes</u>	<u>Nays</u>	<u>Abstain</u>	<u>Absent</u>
Allen						X
Conlon	X		X			
Gerst			X			
Levine		X	X			
Taukus						X
Covelli			X			



**2020 AUTHORITY BUDGET**

**Narrative and Information Section**

**2020 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**Wanaque Valley Regional Sewerage Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR:**        **FROM:**    October 1, 2020        **TO:**    September 30, 2021

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (**As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%**) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

**SEE ATTACHED**

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (**Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues**)

**THE ECONOMY WAS SHUT DOWN DUE TO COVID-19. VARIOUS PARTS OF THE ECONOMY HAVE BEGAN TO REOPEN, WITH A SLOW RISE OF EMPLOYMENT, UNTIL THE VIRUS SPREAD SHOWS SIGNS OF IMPROVEMENT OR A VACCINE CAN BE FOUND.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**NOT APPLICABLE – UNRESTRICTED NET POSITION WAS NOT UTILIZED IN THE PROPOSED BUDGET.**

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**NONE**

5. The proposed budget must not reflect an anticipated deficit from 2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (**N.J.S.A. 40A:5A-12**). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**THE AUTHORITY WILL PAY THE PENSION INVOICES AS THEY COME DUE. THIS WILL ELIMINATE THE DEFICIT OVERTIME.**

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

**SEE ATTACHED**

**Wanaque Valley Regional Sewerage Authority**  
**Supplemental Sheet to Page N-1**

1. *Explanation of budget appropriations with variances of greater or less than 10% from FY 2020:*

ADMINISTRATION

**Admin Expenses (+181,242, +63.8%)**

In Fiscal Year 2020 the Authority's in-house staff Licensed Operator retired after many years of service. For Fiscal Year 2021 the Licensed Operator function is being filled by a contracted environmental consultant. \$180,000 of the \$181,242 increase is directly attributable to said contract consultant costs.

COST OF PROVIDING SERVICES

**Salary & Wages (-146,000, -16.6%)**

Total number of staff has been reduced from 12 in FY2020 to 10 in FY2021 with the attendant reduction in salary and wage costs.

NON-OPERATING APPROPRIATIONS

**Total Interest Payments on Debt (-64,221, -25.9%)**

Interest on debt service is paid in accordance to the amortization schedules. Decreases in interest payments are the result of annual principal payments.

**Operating & Maintenance Reserve (-50,000, -66.7%)**

In FY2018 the Authority increased its contribution to Operation and Maintenance Reserve account from \$25,000 to \$75,000 where it has remained through FY2020. The Authority is returning to a \$25,000 contribution in FY2021 in order to meet budget targets and limit impacts on Wanaque Borough rate payers. The Authority will consider returning to a higher level of contribution if FY2022

**Other Reserves (+110,000, +78.6%)**

The Authority has historically used this Reserve account for funding capital improvement projects. The increase in this year's budget is directly attributable to the projected costs of capital projects funded for FY2020.

NON-OPERATING REVENUES

**Health Insurance Reimbursements (-5,000, -14.3%)**

The reduction in health insurance reimbursement is, in part, related to the reduction in staff noted above and, in part, on the actual coverage levels of Authority employees.



## AUTHORITY CONTACT INFORMATION 2020

Please complete the following information regarding this Authority. **All** information requested below must be completed.

<b>Name of Authority:</b>	Wanaque Valley Regional Sewerage Authority		
<b>Federal ID Number:</b>	22-2528736		
<b>Address:</b>	101 W. Hagstrom Blvd.		
<b>City, State, Zip:</b>	Wanaque	NJ	07465
<b>Phone: (ext.)</b>	(973)831-6658	<b>Fax:</b>	(973)831-1733

<b>Preparer's Name:</b>	Paul Cuva		
<b>Preparer's Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	(973)835-7900	<b>Fax:</b>	(973)835-6631
<b>E-mail:</b>	pcuva@w-cpa.com		

<b>Chief Executive Officer:(1)</b>	John Eskilson		
(1)Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	(973)831-6658	<b>Fax:</b>	(973)831-1733
<b>E-mail:</b>	je@wvrsa.com		

<b>Chief Financial Officer(1)</b>	N/A		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul Cuva		
<b>Name of Firm:</b>	Wielkotz & Company, LLC		
<b>Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	(973)835-7900	<b>Fax:</b>	(973)835-6631
<b>E-mail:</b>	pcuva@w-cpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Wanaque Valley Regional Sewerage Authority

(Name)

FISCAL YEAR: FROM: October 1, 2020 TO: September 30, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2018 or 2019**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 13
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2018 or 2019**) Transmittal of Wage and Tax Statements: \$858,982.93
- 3) Provide the number of regular voting members of the governing body: 6 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) NO If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).*

SEE ATTACHED



- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
  - b. Travel for companions NO
  - c. Tax indemnification and gross-up payments NO
  - d. Discretionary spending account NO
  - e. Housing allowance or residence for personal use NO
  - f. Payments for business use of personal residence NO
  - g. Vehicle/auto allowance or vehicle for personal use NO
  - h. Health or social club dues or initiation fees NO
  - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**Wanaque Valley Regional Sewerage Authority**  
**Supplemental Sheet to Page N-3**

RESPONSE TO QUESTION 6:

Matthew Conlon

Mr. Conlon stated that he filed, but did not receive confirmation number.

Herb Allen

Mr. Allen stated that he filed, but did not receive confirmation number.

Theodore Taukus

Mr. Taukus was unable to file due to medical reasons.

RESPONSE TO QUESTION 10:

Annual compensation is presented by the Interim Executive Director to the Board of Commissioner's Personnel Committee for recommendation and ultimate vote by the full Board of Commissioners.

\*\*\*\*\* REPRINT \*\*\*\*\*



Pizza One  
1185 Ringwood Ave  
Haskell, NJ 07420  
Phone: (973) 835-1600  
www.njpizzaone.com

Ord #128

Pick Up

Emp1:Savannahrae R. 3/4/2020 4:32 PM  
WVRS WANAQUE  
101 WARREN HAGSTROM BOULEVARD  
#.  
HASKELL 07420  
973-831-6658

Points Earned: 83

---

1 Sicilian Ringwood Favorite 20.99

---

1 Large Cheese Pizza 13.99

---

1 Large Cheese Pizza 13.99  
H1-Sausage 2.25  
H2-Garlic 1.75  
H2-Mushrooms 1.75

---

1 Small Italian Salad 7.30

---

1 Small Italian Salad 7.30

---

1 Small Italian Salad 7.30

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1 2LT Pepsi 3.50

---

1 2LT Diet Pepsi 3.50

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Subtotal 83.62

2-28-20

Points Earned: 78

1 Sicilian Cheese Pizza 16.50

1 Sicilian Cheese Pizza 16.50  
H1-Mushrooms 1.75  
H2-Red Onion 1.75

1 Large Cheese Pizza 13.99

1 Large Cheese Pizza 13.99  
H1-Sausage 2.25  
H2-Pepperoni 1.75

3 2LT Soda 10.50

Subtotal 78.98  
Tax 5.23  
Total 84.21

On Account 84.21

Amount Due 0.00

\*\*\* Guest Copy \*\*\*

\*\*\*\*\*

DELIVERY NOTE

SEWAGE  
MAKE RIGHT BEFORE GUARD HOUSE!!

\*\*\*\*\*

BOB WANAQUE 973-831-6658

Ord #8

\*\*\*\*\* Revised \*\*\*\*\*

Pizza One  
1185 Ringwood Ave  
Haskell, NJ 07420  
Phone:(973) 835-1600  
www.njpizzaone.com

Ord #116

Pick Up

Empl:Chris C. 1/29/2020 4:54 PM  
BOB WANAQUE  
101 WARREN HAGSTROM BOULEVARD  
#.  
HASKELL 07420  
845-477-3743

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Points Earned: 81

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1 Sicilian Ringwood Favorite	20.99
1 Large Cheese Pizza	13.99

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\*\*\*\*\* Revised \*\*\*\*\*



Pizza One  
1185 Ringwood Ave  
Haskell, NJ 07420  
Phone:(973) 835-1600  
www.njpizzaone.com

Ord #132

Pick Up

Emp1:Haidar A. 12/17/2019 4:26 PM  
BOB WANAQUE  
101 WARREN HAGSTROM BOULEVARD  
#.  
HASKELL 07420  
845-477-3743

Points Earned: 59

1 Large Cheese Pizza 13.99

1 Large Cheese Pizza 13.99  
H1-Sausage 2.25  
H2-Red Onion 1.75

1 Sicilian Ringwood Favorite 20.99

1 2LT Soda 3.50

1 2LT Soda 3.50

Subtotal 59.97  
Tax 0.00  
Total 59.97

On Account 59.97

Amount Due 0.00

\*\*\* Guest Copy \*\*\*

\*\*\*\*\*

DELIVERY NOTE

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Wanaque Valley Regional Sewerage Authority**

(Name)

**FISCAL YEAR:**      **FROM:**      October 1, 2020      **TO:**      September 30, 2021

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Wanaque Valley Regional Sewerage Authority  
to September 30, 2021

For the Period October 1, 2020  
to September 30, 2021

Position (Can Check more than 1 Column for each person)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority (W-2/1099)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1 Frank Covelli	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
2 Ted Taulkus	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
3 Mathew Conlon	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
4 Michael Levine	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
5 Michael Gerst	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
6 Herb Allen	Commissioner	1 x	1 x					1,650				1,650	None					1,650	
7 Steve Wilson	Supt. of Operations	40		x	x			117,500	5,000			122,500	None					122,500	
8												0						0	
9												0						0	
10												0						0	
11												0						0	
12												0						0	
13												0						0	
14												0						0	
15												0						0	
<b>Total:</b>								\$ 127,400	\$ -	\$ 5,000	\$ -	\$ 132,400				\$ -	\$ -	\$ 132,400	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



# Schedule of Health Benefits - Detailed Cost Analysis

Wanaque Valley Regional Sewerage Authority  
For the Period October 1, 2020 to September 30, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Actual	Current Year	Actual			
<b>Active Employees - Health Benefits - Annual Cost</b>													
Single Coverage	1		\$ 10,537		\$ 10,537		1		\$ 10,537		\$ 10,537		0.0%
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)	2		21,075		42,150		2		21,075		42,150		0.0%
Family	4		28,773		115,092		4		28,773		115,093	(1)	0.0%
Employee Cost Sharing Contribution (enter as negative - )					(28,798)						(28,798)		0.0%
<b>Subtotal</b>	<b>7</b>				<b>138,981</b>		<b>7</b>				<b>138,982</b>	<b>(1)</b>	<b>0.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>													
Single Coverage													#DIV/0!
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )													#DIV/0!
<b>Subtotal</b>	<b>0</b>						<b>0</b>						<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>													
Single Coverage													#DIV/0!
Parent & Child													#DIV/0!
Employee & Spouse (or Partner)													#DIV/0!
Family													#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )													#DIV/0!
<b>Subtotal</b>	<b>0</b>						<b>0</b>						<b>#DIV/0!</b>
<b>GRAND TOTAL</b>	<b>7</b>				<b>\$ 138,981</b>		<b>7</b>				<b>\$ 138,982</b>	<b>\$ (1)</b>	<b>0.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

AS AT 09-30-19	EMPLOYEE	RATE P/H	SICK	VACATION	PERSONAL	FLOATING H	TOTAL HRS	TOTAL \$
	G. WHITE	\$ 61.02 ⊕	56.00 A	64.00 A	16.00 A	8.00 A	144.00 R	\$ 8,786.88
	E. PARRINELLO	\$ 33.16 ⊕	63.50 A	140.00 A	26.00 A	8.00 A	237.50 R	\$ 7,875.50
	R. HADLEY, JR	\$ 40.40 ⊕	0.00 A	76.75 A	0.00 A	0.00 A	76.75 R	\$ 3,100.70
	S. WILSON	\$ 44.14 ⊕	95.00 A	240.00 A	32.00 A	8.00 A	375.00 R	\$ 16,552.50
	B. MONTAGUE	\$ 19.11 ⊕	86.00 ⊕	16.00 A	32.00 A	8.00 A	142.00 R	\$ 2,743.62
	J. LESLIE	\$ 27.74 ⊕	0.00 A	136.00 A	24.00 A	8.00 A	168.00 R	\$ 4,660.32
	R. REVELANT	\$ 29.46 ⊕	0.00 A	168.00 A	31.00 A	8.00 A	207.00 R	\$ 6,098.22
	A. SACCOCCIA	\$ 26.79 ⊕	34.00 A	0.00 A	24.00 A	0.00 A	58.00 R	\$ 1,553.82
	J. ENGELS	\$ 19.11 ⊕	16.00 A	44.00 A	8.00 A	8.00 A	76.00 R	\$ 1,452.36
	M. PIERRO	\$ 34.31 ⊕	49.00 A	112.00 A	16.00 A	0.00 A	177.00 R	\$ 6,072.87
	K. GORMLEY	\$ 26.75 ⊕	61.00 A	21.00 A	5.00 A	8.00 A	95.00 R	\$ 2,541.25
	M. KOZUCH	\$ 19.88 ⊕	27.00 A	32.00 A	8.00 A	0.00 A	67.00 R	\$ 1,331.96
	TOTAL \$							\$ 62,740.00
								\$ 62,770.22

2,751.24

R

⊕ = Agreed to approved hourly rate as of 9/30/19.

A = Agreed to balance of hours at 9/30/19.

R = Recalculated with no exceptions.





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# **2020 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Wanaque Valley Regional Sewerage Authority  
 For the Period October 1, 2020 to September 30, 2021

	<b>FY 2021 Proposed Budget</b>					<b>FY 2020 Adopted Budget</b>		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations		
<b>REVENUES</b>									
Total Operating Revenues	\$ 4,674,590	\$ -	\$ -	\$ -	\$ -	\$ 4,674,590	\$ 4,566,910	\$ 107,680	2.4%
Total Non-Operating Revenues	45,952	-	-	-	45,952	51,111	(5,159)	-10.1%	
Total Anticipated Revenues	<u>4,720,542</u>	-	-	-	<u>4,720,542</u>	<u>4,618,021</u>	<u>102,521</u>	<u>2.2%</u>	
<b>APPROPRIATIONS</b>									
Total Administration	587,492	-	-	-	587,492	406,250	181,242	44.6%	
Total Cost of Providing Services	2,060,000	-	-	-	2,060,000	2,201,500	(141,500)	-6.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,614,598	-	-	-	1,614,598	1,547,598	67,000	4.3%	
Total Operating Appropriations	4,262,090	-	-	-	4,262,090	4,155,348	106,742	2.6%	
Total Interest Payments on Debt	183,452	-	-	-	183,452	247,673	(64,221)	-25.9%	
Total Other Non-Operating Appropriations	275,000	-	-	-	275,000	215,000	60,000	27.9%	
Total Non-Operating Appropriations	458,452	-	-	-	458,452	462,673	(4,221)	-0.9%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	4,720,542	-	-	-	4,720,542	4,618,021	102,521	2.2%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	<u>4,720,542</u>	-	-	-	<u>4,720,542</u>	<u>4,618,021</u>	<u>102,521</u>	<u>2.2%</u>	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

## Revenue Schedule

Wanaque Valley Regional Sewerage Authority

For the Period    October 1, 2020                      to                      September 30, 2021

### FY 2021 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
								Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	3,914,590						\$3,914,590	\$ 3,816,910	\$ 97,680	2.6%
Business/Commercial	760,000						760,000	750,000	10,000	1.3%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>4,674,590</b>						<b>4,674,590</b>	<b>4,566,910</b>	<b>107,680</b>	<b>2.4%</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>										#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>										#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>										#DIV/0!
<b>Total Operating Revenues</b>	<b>4,674,590</b>						<b>4,674,590</b>	<b>4,566,910</b>	<b>107,680</b>	<b>2.4%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Health Insurance Reimbursements	30,000						30,000	35,000	(5,000)	-14.3%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	<b>30,000</b>						<b>30,000</b>	<b>35,000</b>	<b>(5,000)</b>	<b>-14.3%</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	15,952						15,952	16,111	(159)	-1.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>15,952</b>						<b>15,952</b>	<b>16,111</b>	<b>(159)</b>	<b>-1.0%</b>
<b>Total Non-Operating Revenues</b>	<b>45,952</b>						<b>45,952</b>	<b>51,111</b>	<b>(5,159)</b>	<b>-10.1%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$4,720,542</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$4,720,542</b>	<b>\$ 4,618,021</b>	<b>\$ 102,521</b>	<b>2.2%</b>

# Prior Year Adopted Revenue Schedule

Wanaque Valley Regional Sewerage Authority

*FY 2020 Adopted Budget*

	Operation					Total All Operations
	Sewer	#2	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>						
<i>Service Charges</i>						
Residential	3,816,910					\$3,816,910
Business/Commercial	750,000					750,000
Industrial						-
Intergovernmental						-
Other						-
<b>Total Service Charges</b>	<b>4,566,910</b>	-	-	-	-	<b>4,566,910</b>
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
<b>Total Connection Fees</b>	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
<b>Total Parking Fees</b>	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
<b>Total Other Revenue</b>	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>4,566,910</b>	-	-	-	-	<b>4,566,910</b>
<b>NON-OPERATING REVENUES</b>						
<i>Other Non-Operating Revenues (List)</i>						
Health Insurance Reimbursements	35,000					35,000
Type in						-
Type in						-
Type in						-
Type in						-
<b>Total Other Non-Operating Revenues</b>	<b>35,000</b>	-	-	-	-	<b>35,000</b>
<i>Interest on Investments &amp; Deposits</i>						
Interest Earned	16,111					16,111
Penalties						-
Other						-
<b>Total Interest</b>	<b>16,111</b>	-	-	-	-	<b>16,111</b>
<b>Total Non-Operating Revenues</b>	<b>51,111</b>	-	-	-	-	<b>51,111</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$4,618,021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$4,618,021</b>



## Appropriations Schedule

Wanaque Valley Regional Sewerage Authority  
For the Period October 1, 2020 to September 30, 2021

	<b>FY 2021 Proposed Budget</b>						<b>FY 2020 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 72,000						\$ 72,000	\$ -	0.0%
Fringe Benefits	50,000						50,000	-	0.0%
<b>Total Administration - Personnel</b>	<b>122,000</b>						<b>122,000</b>	<b>-</b>	<b>0.0%</b>
<i>Administration - Other (List)</i>									
Admin Expenses (attached list)	465,492						465,492	284,250	181,242 63.8%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
<b>Total Administration - Other</b>	<b>465,492</b>						<b>465,492</b>	<b>284,250</b>	<b>181,242 63.8%</b>
<b>Total Administration</b>	<b>587,492</b>						<b>587,492</b>	<b>406,250</b>	<b>181,242 44.6%</b>
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	732,000						732,000	878,000	(146,000) -16.6%
Fringe Benefits	360,000						360,000	373,000	(13,000) -3.5%
<b>Total COPS - Personnel</b>	<b>1,092,000</b>						<b>1,092,000</b>	<b>1,251,000</b>	<b>(159,000) -12.7%</b>
<i>Cost of Providing Services - Other (List)</i>									
Other COPS (attached list)	968,000						968,000	950,500	17,500 1.8%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
<b>Total COPS - Other</b>	<b>968,000</b>						<b>968,000</b>	<b>950,500</b>	<b>17,500 1.8%</b>
<b>Total Cost of Providing Services</b>	<b>2,060,000</b>						<b>2,060,000</b>	<b>2,201,500</b>	<b>(141,500) -6.4%</b>
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>									
	1,614,598						1,614,598	1,547,598	67,000 4.3%
<b>Total Operating Appropriations</b>	<b>4,262,090</b>						<b>4,262,090</b>	<b>4,155,348</b>	<b>106,742 2.6%</b>
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	183,452						183,452	247,673	(64,221) -25.9%
Operations & Maintenance Reserve	25,000						25,000	75,000	(50,000) -66.7%
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves	250,000						250,000	140,000	110,000 78.6%
<b>Total Non-Operating Appropriations</b>	<b>458,452</b>						<b>458,452</b>	<b>462,673</b>	<b>(4,221) -0.9%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>4,720,542</b>						<b>4,720,542</b>	<b>4,618,021</b>	<b>102,521 2.2%</b>
<b>ACCUMULATED DEFICIT</b>							-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,720,542</b>						<b>4,720,542</b>	<b>4,618,021</b>	<b>102,521 2.2%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
<b>Total Unrestricted Net Position Utilized</b>							-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,720,542</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,720,542</b>	<b>\$ 4,618,021</b>	<b>\$ 102,521 2.2%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$213,104.50 \$ - \$ - \$ - \$ - \$ - \$ - #####

Wanaque Valley Regional Sewerage Authority  
 2020-2021 Appropriations Schedule (Proposed)

<i>Administration- Other (List)</i>	<u>SEWER</u>
Other Amin Expense #1	
Interim Executive Director Consultant	\$ 50,000
Qualified Purchasing Agent Consultant	6,242
Environmental Consultant - Licensed Ope	180,000
Legal Advertising	4,000
Licenses & Dues	3,000
Accounting & Auditing	40,000
Legal Fees	25,000
Engineering Fees	25,000
Trustee Fees	16,000
Insurance/Workers Comp/Disability	87,000
Telephones & Alarms	8,000
Office Supply & Expense	8,000
Webmaster	1,750
Training & Tuition	4,000
Data Processing	7,500
	<u>\$ 465,492</u>

Wanaque Valley Regional Sewerage Authority  
 2020-2021 Appropriations Schedule (Proposed)

<i>Cost of Providing Services - Other (List)</i>	<u>SEWER</u>
Other COPS Expense #1	
Chemicals	\$ 84,000
Materials & Repairs	108,000
Power	260,000
Sludge Disposal	225,000
Sludge Hauling	135,000
Grit/Screenings	25,000
Grease Removal	3,000
Water	5,000
Generator Fuel	8,000
Safety	6,000
Odor Control	5,000
Permits	18,000
Analytical - Lab Testing	25,000
Service Contracts	28,000
Heating Fuel	10,000
Uniforms	10,000
Automobile Expenses	5,000
Miscellaneous	8,000
	<u>968,000</u>

## Prior Year Adopted Appropriations Schedule

### Wanaque Valley Regional Sewerage Authority

	<i>FY 2020 Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 72,000						\$ 72,000
Fringe Benefits	50,000						50,000
Total Administration - Personnel	122,000	-	-	-	-	-	122,000
<i>Administration - Other (List)</i>							
Admin Expenses (attached list)	284,250						284,250
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	284,250	-	-	-	-	-	284,250
Total Administration	406,250	-	-	-	-	-	406,250
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	878,000						878,000
Fringe Benefits	373,000						373,000
Total COPS - Personnel	1,251,000	-	-	-	-	-	1,251,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS (attached list)	950,500						950,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	950,500	-	-	-	-	-	950,500
Total Cost of Providing Services	2,201,500	-	-	-	-	-	2,201,500
Total Principal Payments on Debt Service in Lieu of Depreciation	1,547,598	-	-	-	-	-	1,547,598
Total Operating Appropriations	4,155,348	-	-	-	-	-	4,155,348
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	247,673	-	-	-	-	-	247,673
Operations & Maintenance Reserve	75,000						75,000
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	140,000						140,000
Total Non-Operating Appropriations	462,673	-	-	-	-	-	462,673
<b>TOTAL APPROPRIATIONS</b>	<b>4,618,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,618,021</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>4,618,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,618,021</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,618,021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,618,021</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 207,767.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 207,767.40
--------------------------------------	---------------	------	------	------	------	------	---------------

**Wanaque Valley Regional Sewerage Authority**  
**2019-2020 Appropriations Schedule (Proposed)**

<i>Administration - Other (List)</i>	<u>SEWER</u>
<b>Other Admin Expense #1</b>	
Interim Executive Director Consultant	\$ 50,000
Qualified Purchasing Agent Consultant	6,000
Legal Advertising	5,000
Licenses & Dues	3,000
Accounting & Auditing	39,000
Legal Fees	25,000
Engineering Fees	22,500
Trustee Fees	16,000
Insurance/ Workers Comp/ Disability	88,000
Telephones & Alarms	7,500
Office Supply & Expense	8,000
Webmaster	1,750
Training & Tuition	5,000
Data Processing	7,500
	<u>\$ 284,250</u>

**Wanaque Valley Regional Sewerage Authority**  
**2019-2020 Appropriations Schedule (Proposed)**

<i>Cost of Providing Services - Other (List)</i>	<u>SEWER</u>
Other COPS Expense #1	
Chemicals	\$ 83,000
Materials & Repairs	110,000
Power	275,000
Sludge Disposal	210,000
Sludge Hauling	125,000
Grit/ Screenings	25,000
Grease Removal	3,000
Water	5,000
Generator Fuel	8,000
Safety	6,000
Odor Control	4,000
Permits	18,000
Analytical - Lab Testing	21,000
Service Contracts	30,000
Heating Fuel	10,000
Uniforms	10,000
Automobile Expenses	6,000
Miscellaneous	1,500
	<u><u>\$ 950,500</u></u>

# Debt Service Schedule - Principal

Wanaque Valley Regional Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Proposed Budget Year 2021	<i>Fiscal Year Ending in</i>					Total Principal Outstanding	
			2022	2023	2024	2025	2026		Thereafter
<b>Sewer</b>									
Debt Issuance 2009	\$ 1,195,000	\$ 1,200,000	\$ 1,320,000	\$ 820,684	\$ 767,834	\$ 719,826	\$ 675,146	\$ 1,233,288	\$ 6,796,778
Debt Issuance 2010	86,856	83,856	92,856	89,856	93,856	94,856	95,856	305,567	856,703
Debt Issuance 2016	187,693	192,693	192,693	192,693	197,693	197,693	197,693	1,884,239	3,055,397
Debt Issuance 2017	78,049	78,049	83,048	83,049	83,048	83,049	83,048	787,440	1,280,731
<b>Total Principal</b>	<b>1,547,598</b>	<b>1,614,598</b>	<b>1,688,597</b>	<b>1,186,282</b>	<b>1,142,431</b>	<b>1,095,424</b>	<b>1,051,743</b>	<b>4,210,534</b>	<b>11,989,609</b>
<b>Operation #2</b>									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
N/A									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Principal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 1,547,598</b>	<b>\$ 1,614,598</b>	<b>\$ 1,688,597</b>	<b>\$ 1,186,282</b>	<b>\$ 1,142,431</b>	<b>\$ 1,095,424</b>	<b>\$ 1,051,743</b>	<b>\$ 4,210,534</b>	<b>\$ 11,989,609</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
_____	_____	_____
<b>Bond Rating</b>		
<b>Year of Last Rating</b>		

## Debt Service Schedule - Interest

Wanaque Valley Regional Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in					Total Interest Payments Outstanding	
			2022	2023	2024	2025	2026		Thereafter
<b>Sewer</b>									
Debt Issuance 2009	\$ 178,850	\$ 119,100	\$ 56,100	\$ 199,316	\$ 247,166	\$ 295,174	\$ 339,855	\$ 801,712	\$ 2,058,423
Debt Issuance 2010	22,735	21,015	19,415	17,455	15,615	13,615	11,575	21,445	120,135
Debt Issuance 2016	32,630	30,630	28,380	26,130	23,880	21,880	19,880	103,770	254,550
Debt Issuance 2017	13,458	12,707	11,958	10,957	9,958	8,957	7,958	41,060	103,555
<b>Total Interest Payments</b>	<b>247,673</b>	<b>183,452</b>	<b>115,853</b>	<b>253,858</b>	<b>296,619</b>	<b>339,626</b>	<b>379,268</b>	<b>967,987</b>	<b>2,536,663</b>
<b>Operation #2</b>									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>									
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>Total Interest Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 247,673</b>	<b>\$ 183,452</b>	<b>\$ 115,853</b>	<b>\$ 253,858</b>	<b>\$ 296,619</b>	<b>\$ 339,626</b>	<b>\$ 379,268</b>	<b>\$ 967,987</b>	<b>\$ 2,536,663</b>



# Net Position Reconciliation

Wanaque Valley Regional Sewerage Authority

For the Period October 1, 2020 to September 30, 2021

## FY 2021 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$13,807,263						\$13,807,263
Less: Invested in Capital Assets, Net of Related Debt (1)	13,278,714						13,278,714
Less: Restricted for Debt Service Reserve (1)	1,379,100						1,379,100
Less: Other Restricted Net Position (1)	1,434,324						1,434,324
Total Unrestricted Net Position (1)	(2,284,875)						(2,284,875)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	12,145						12,145
Plus: Accrued Unfunded Pension Liability (1)	2,307,009						2,307,009
Plus: Accrued Unfunded Other Post-Employment Benefits Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	9,989						9,989
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget							-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
Last issued Audit Report (4)	\$ 9,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,989

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 213,105 \$ - \$ - \$ - \$ - \$ 213,105

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020  
Wanaque Valley  
Regional Sewerage  
Authority  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

---

## 2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

**Wanaque Valley Regional Sewerage Authority**  
(Name)

**FISCAL YEAR:**      **FROM:**      October 1, 2020      **TO:**      September 30, 2021

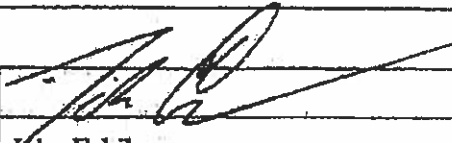
[ X ]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Wanaque Valley Regional Sewerage Authority, on the 26<sup>th</sup> day of August, 2020.

OR

[ ]

It is hereby certified that the governing body of the Wanaque Valley Regional Sewerage Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	John Eskilson		
Title:	Interim Executive Director		
Address:	101 W. Hagström Blvd. Wanaque, NJ 07465		
Phone Number:	(973)831-6658	Fax Number:	(973)831-1733
E-mail address	je@wvrsa.com		

# 2020 CAPITAL BUDGET/PROGRAM MESSAGE

## Wanaque Valley Regional Sewerage Authority

(Name)

FISCAL YEAR: FROM: October 1, 2020 TO: September 30, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

NO

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

NO

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

YES

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

**NO IMPACT ANTICIPATED**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**THE BOROUGH OF WANAQUE IS IN A SUBURBAN PLANNING AREA. THEREFORE, ANY PROJECTS UNDERTAKEN BY THE WVRSA WOULD BE LOCATED IN THE AREA.**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

**THE BOROUGH OF WANAQUE IS LOCATED IN A DESIGNATED CENTER. THEREFORE, ANY PROJECTS UNDERTAKEN BY THE WVRSA WOULD BE LOCATED IN THE AREA.**

*Add additional sheets if necessary.*

# Proposed Capital Budget

Wanaque Valley Regional Sewerage Authority  
For the Period October 1, 2020 to September 30, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Various Improvements	\$ 250,000				\$ 250,000
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	250,000	-	-	-	250,000
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Wanaque Valley Regional Sewerage Authority

For the Period October 1, 2020 to September 30, 2021

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	
<i>Sewer</i>							
Various Improvements	\$ 925,000	\$ 250,000	\$ 350,000	\$ 250,000	\$ 75,000	\$ -	\$ -
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	925,000	250,000	350,000	250,000	75,000	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 925,000</b>	<b>\$ 250,000</b>	<b>\$ 350,000</b>	<b>\$ 250,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

NJDLGS BUIDGET SHEET C-4

Description	Current Year				
	2021	2022	2023	2024	2025
Misc Improvements to Plant and Facilites	\$ 75,000			\$ 50,000	
Purchase of Vehicle					
Microscreen Upgrades and Replacements	\$ 125,000				
Lab Improvements and Rennovation			\$ 250,000		
Technology Upgrades				\$ 25,000	
Installation of In-line Grinder	\$ 50,000				
Installation of bar-screen at final clarifier		\$ 350,000			
TOTAL	\$ 250,000	\$ 350,000	\$ 250,000	\$ 75,000	
ESTIMATED TOTAL FIVE YEAR	\$ 925,000				
FUNDING SOURCE:	<i>Other sources</i>				

## 5 Year Capital Improvement Plan Funding Sources

Wanaque Valley Regional Sewerage Authority  
For the Period October 1, 2020 to September 30, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Various Improvements	\$ 925,000					\$ 925,000
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>925,000</b>	-	-	-	-	<b>925,000</b>
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 925,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 925,000</b>
Total 5 Year Plan per CB-4	<b>\$ 925,000</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.