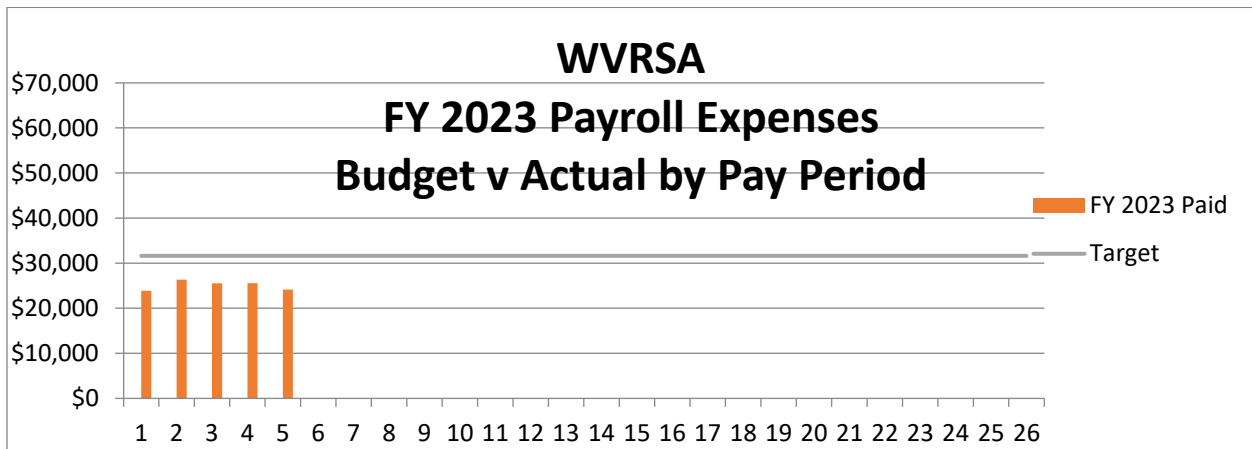


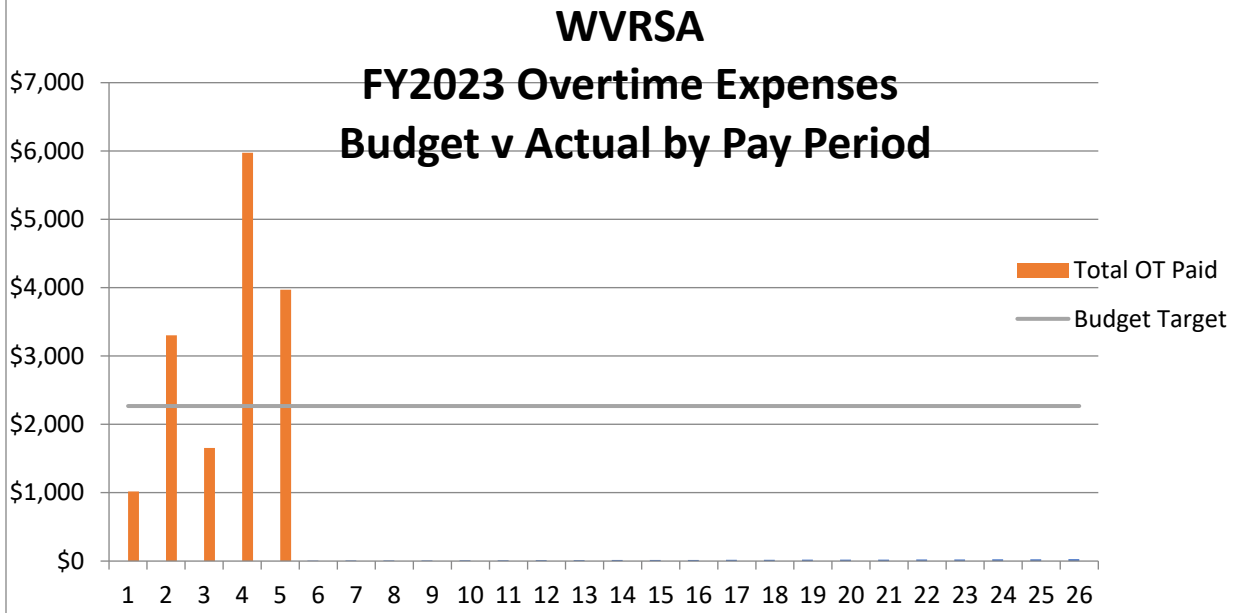


S&W EXPENSES (including overtime & shift differential)

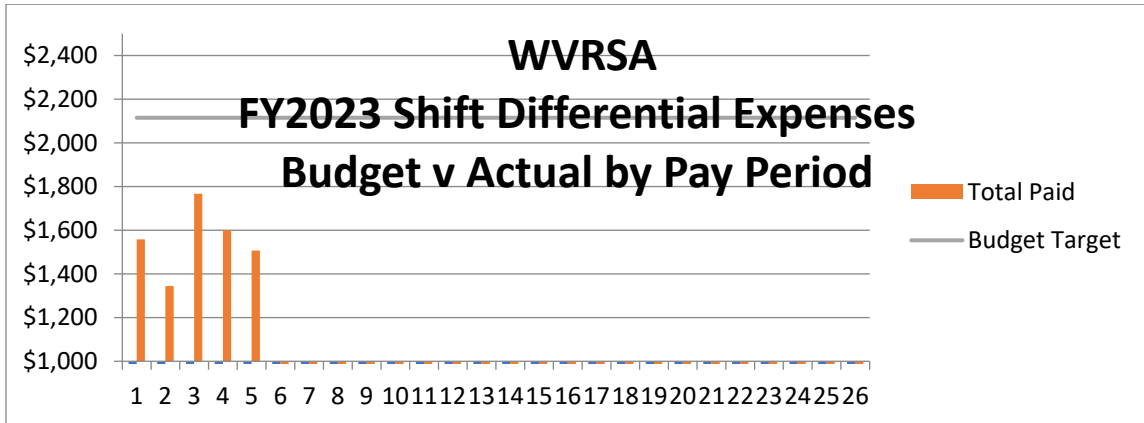
Staff payroll costs through 5 of 26 pay periods are approximately \$33,000 under budget year to date and, at the current trajectory, are estimated to finish the fiscal year approximately \$161,000 under budget. The reduced amount of salary expense is largely influenced by the current vacancy in the additional Plant Attendant position included in the FY2023 budget. Overtime pays (which includes regular overtime, double time, and holiday pay) through 5 pay periods is currently tracking at 40% over budget driven almost entirely by the several holidays that occur at the front end of the fiscal year (Columbus Day, Veterans Day, Thanksgiving). Non-holiday OT (regular OT and double time) is actually tracking positively against prior year’s expenditures. Shift differential costs are running 26% under budget through 5 pay periods which tracks to approximately \$14,500 under budget on an annualized basis.



Budget	\$ 822,608.00	
Average (median) Payroll		\$ 25,513.67
Payrolls remaining		21
Projected Payroll Cost for Balance of Year Based on Average		\$ 661,187.81
Delta Projected Year End vs Actual Budget		\$ (161,420.19)
%		-19.6%



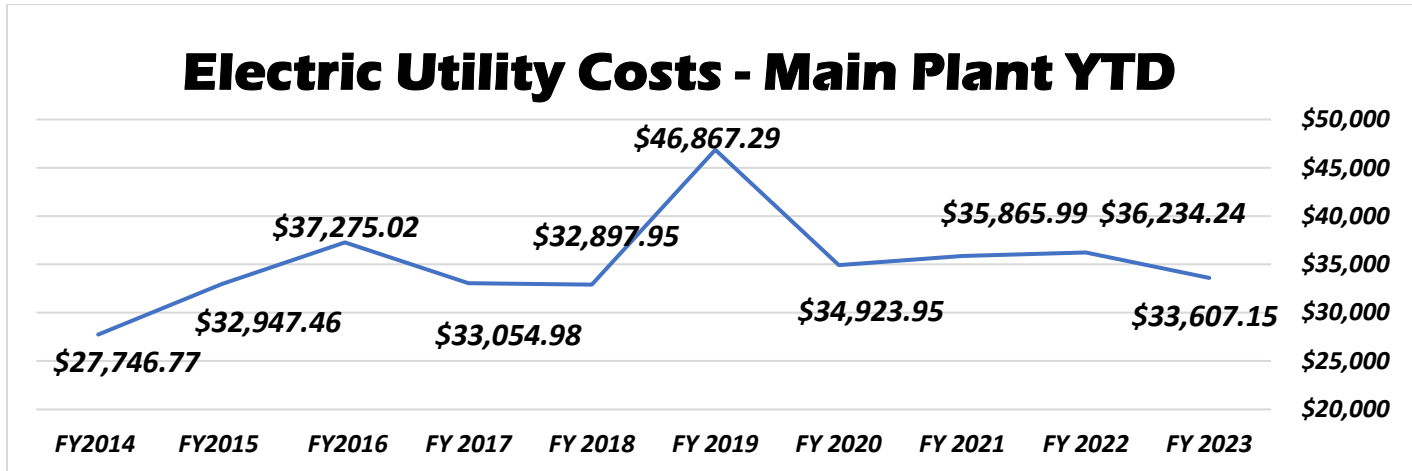
% of OT Budget Expended to Date		27%
Average (median) per payroll	\$	3,184.14
Payrolls remaining		21
Projected Year End Cost Based on Current Trend	\$	82,787.64
Delta Year End Budget Projection v. Budget	\$	23,787.64
<i>*Total OT includes straight OT, double time and holiday worked pay</i>		



% of Shift Diff Budget Expended to Date		14%
Average (median) per payroll	\$	1,557.86
Payrolls remaining		21
Projected Year End Cost Based on Current Trend	\$	40,491.49
Delta Year End Budget Projection v. Budget	\$	(14,508.51)
% (under)/over budget		-26.4%

ELECTRIC EXPENSES

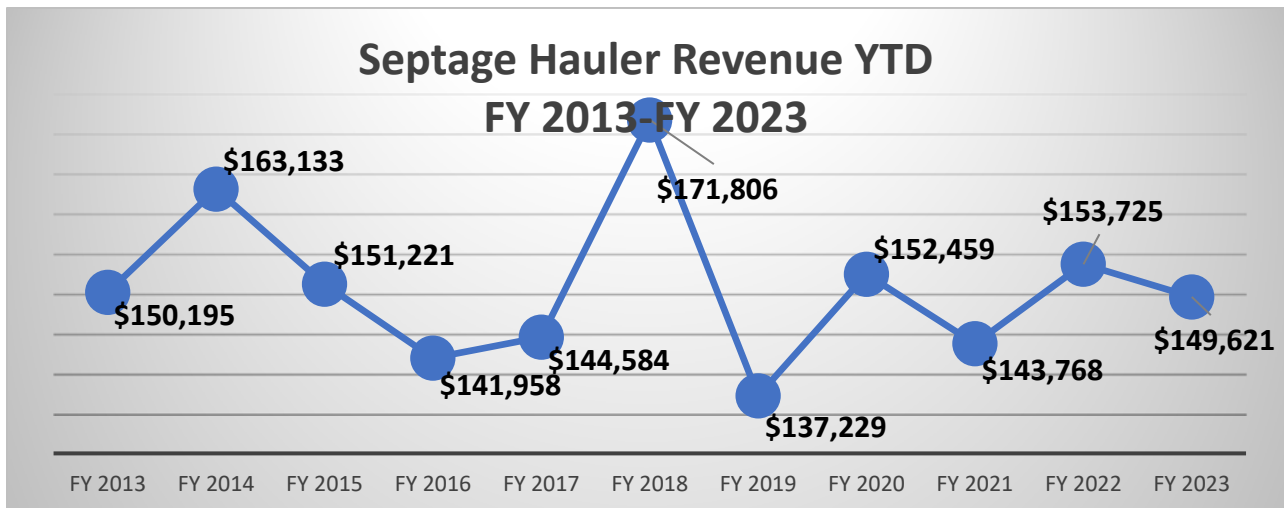
Overall electric costs through the first two months of the fiscal year are tracking below last year for the same year and against the FY 2023 budget (note: the November billing for the Haskell Pump station was not available as of the writing of this report).



Month	FY 2023	Change		% Change		FY 2022	Change		% Change		FY 2021	FY 2020
		Prior Month	Prior Month	22-23	22-232		22-232	22-232				
October	\$ 14,109.31	\$ (1,487.52)	-10.5%	\$ 15,753.35	\$ (1,644.04)	-10.4%	\$ 15,366.12	\$ 16,929.88				
November	\$ 19,497.84	\$ 5,388.53	38.2%	\$ 20,480.89	\$ (983.05)	-4.8%	\$ 20,499.87	\$ 17,994.07				
December	\$ -	\$ (19,497.84)	-100.0%	\$ 7,978.65	\$ (7,978.65)	-100.0%	\$ 19,668.49	\$ 20,275.35				
January	\$ -	\$ -	#DIV/0!	\$ 19,379.69	\$ (19,379.69)	-100.0%	\$ 18,705.18	\$ 19,647.24				
February	\$ -	\$ -	#DIV/0!	\$ 19,243.99	\$ (19,243.99)	-100.0%	\$ 18,842.38	\$ 17,385.92				
March	\$ -	\$ -	#DIV/0!	\$ 19,218.14	\$ (19,218.14)	-100.0%	\$ 17,418.72	\$ 24,356.97				
April	\$ -	\$ -	#DIV/0!	\$ 16,379.14	\$ (16,379.14)	-100.0%	\$ 19,968.46	\$ 19,805.16				
May	\$ -	\$ -	#DIV/0!	\$ 13,114.27	\$ (13,114.27)	-100.0%	\$ 12,885.88	\$ 11,859.59				
June	\$ -	\$ -	#DIV/0!	\$ 26,839.47	\$ (26,839.47)	-100.0%	\$ -	\$ 3,751.05				
July	\$ -	\$ -	#DIV/0!	\$ 14,315.36	\$ (14,315.36)	-100.0%	\$ -	\$ 25,879.52				
August	\$ -	\$ -	#DIV/0!	\$ 14,280.01	\$ (14,280.01)	-100.0%	\$ 42,757.05	\$ 17,031.16				
September	\$ -	\$ -	#DIV/0!	\$ 15,596.83	\$ (15,596.83)	-100.0%	\$ 16,259.98	\$ 15,631.28				
TOTAL	\$ 33,607.15			\$ 202,579.79			\$ 202,372.13	\$ 210,547.19				
YTD	\$ 33,607.15			\$ 36,234.24	\$ (2,627.09)	-7.3%	\$ 35,865.99	\$ 34,923.95				
Average Monthly	\$ 16,803.58			\$ 16,881.65	\$ (78.07)	-0.5%	\$ 16,864.34	\$ 17,545.60				

SEPTAGE HAULER REVENUE

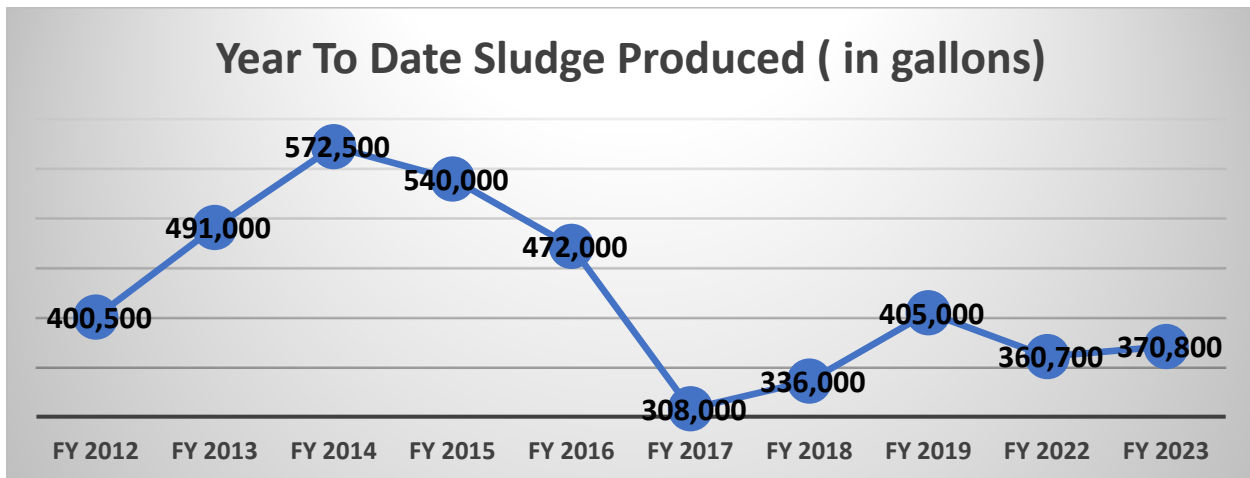
Monthly revenue decreased slightly (0.1%) in November from revenue levels in October but is up slightly (0.8%) from revenue collected in November 2021. Year to date revenue, through the first two months of fiscal year 2023 is down 2.7% from the same period last year and down 0.9% as compared to the 10-year average for the same period. At the current trajectory revenue is still anticipated to exceed the \$820,000 anticipated in the FY2023 budget by \$78,000 (the current trajectory is expected to decline as we enter the low revenue winter months).



Month	FY 2023	Change		FY 2022	Change		FY 2021	FY 2020
		Prior Month	% Change		2022 to 2023	% Change		
October	\$ 74,847	\$ 4,776	6.4%	\$ 79,566	\$ (4,718)	-5.9%	\$ 85,561	\$ 75,964
November	\$ 74,773	\$ (74)	-0.1%	\$ 74,160	\$ 614	0.8%	\$ 58,207	\$ 76,495
December	\$ -	\$ (74,773)	#DIV/0!	\$ 76,614	\$ (76,614)	-100.0%	\$ 71,451	\$ 55,438
January	\$ -	\$ -	#DIV/0!	\$ 40,950	\$ (40,950)	-100.0%	\$ 52,271	\$ 52,475
February	\$ -	\$ -	#DIV/0!	\$ 61,027	\$ (61,027)	-100.0%	\$ 29,457	\$ 52,665
March	\$ -	\$ -	#DIV/0!	\$ 70,465	\$ (70,465)	-100.0%	\$ 81,576	\$ 67,454
April	\$ -	\$ -	#DIV/0!	\$ 82,468	\$ (82,468)	-100.0%	\$ 98,821	\$ 92,709
May	\$ -	\$ -	#DIV/0!	\$ 84,306	\$ (84,306)	-100.0%	\$ 80,217	\$ 88,973
June	\$ -	\$ -	#DIV/0!	\$ 78,220	\$ (78,220)	-100.0%	\$ 97,800	\$ 94,764
July	\$ -	\$ -	#DIV/0!	\$ 74,760	\$ (74,760)	-100.0%	\$ 90,447	\$ 74,088
August	\$ -	\$ -	#DIV/0!	\$ 63,185	\$ (63,185)	-100.0%	\$ 72,725	\$ 72,980
September	\$ -	\$ -	#DIV/0!	\$ 70,071	\$ (70,071)	-100.0%	\$ 80,437	\$ 76,602
Total	\$ 149,621			\$ 855,790			\$ 898,970	\$ 880,606
Total YTD	\$ 149,621			\$ 153,725	\$ (4,105)	-2.7%	\$ 143,768	\$ 152,459
Avg Monthly YTD	\$ 74,810			\$ 79,566	\$ (4,755)	-6.0%	\$ 85,561	\$ 75,964
Total Projected FY 2023 =				\$ 897,723.96				
FY 2023 Anticipated Budget Revenue =				\$ 820,000.00				
Difference				\$ 77,723.96				

SLUDGE DISPOSAL

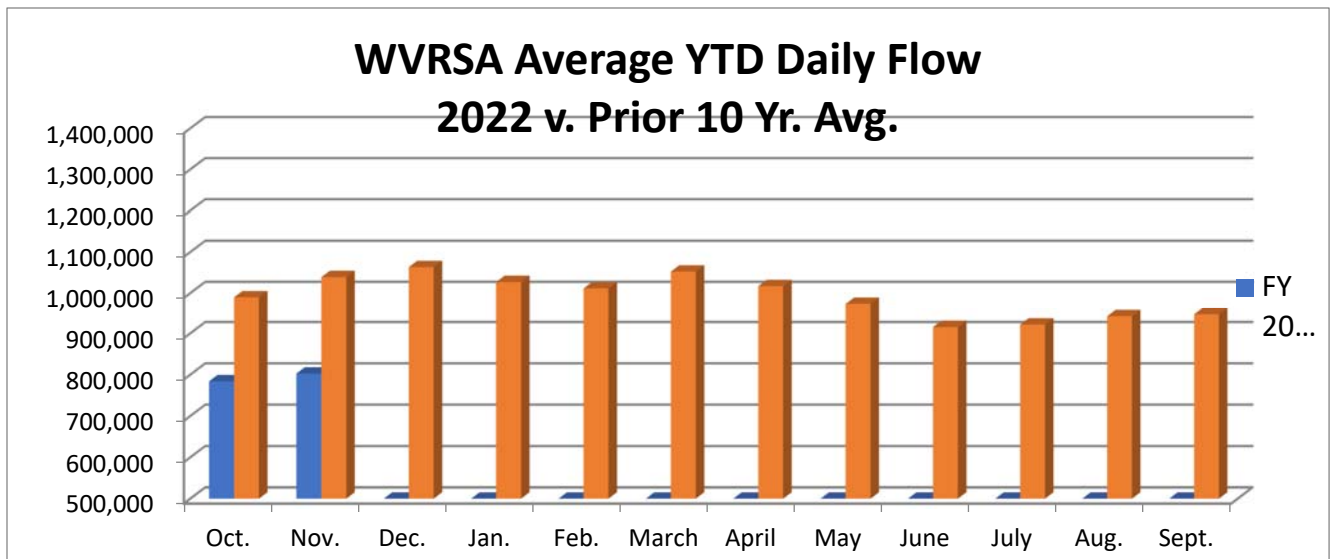
Sludge production at 370,800 gallons for the month of October (November data was not available as of the writing of this report) was up 1.1% from September and 2.8% as compared to October 2021. October sludge levels were, however, down more than 13% as compared to the 10-year average for October.



MONTH	FY 2023	FY 2022	Delta	% Delta	Delta	% Delta	FY 2021	FY 2020	FY 2019	FY 2018
			Prior Month	Prior Month	2022-2023	2022-2023				
Oct.	370,800	360,700	3,978	1.1%	10,100	2.8%	432,000	374,000	405,000	336,000
Nov.	-	421,200	(370,800)	-100.0%	(421,200)	-100.0%	378,000	315,000	315,000	352,500
Dec.	-	345,000	-	#DIV/0!	(345,000)	-100.0%	349,000	297,000	266,000	343,500
Jan.	-	311,000	-	#DIV/0!	(311,000)	-100.0%	370,000	355,300	280,000	330,000
Feb.	-	269,500	-	#DIV/0!	(269,500)	-100.0%	216,000	277,100	217,000	255,000
March	-	411,400	-	#DIV/0!	(411,400)	-100.0%	353,000	359,000	273,000	331,000
April	-	345,800	-	#DIV/0!	(345,800)	-100.0%	441,000	429,000	420,000	310,000
May	-	384,500	-	#DIV/0!	(384,500)	-100.0%	435,500	443,000	294,000	440,000
June	-	461,600	-	#DIV/0!	(461,600)	-100.0%	493,400	447,000	322,000	397,000
July	-	399,800	-	#DIV/0!	(399,800)	-100.0%	376,600	415,000	329,000	322,000
Aug.	-	424,300	-	#DIV/0!	(424,300)	-100.0%	380,000	278,000	259,000	406,000
Sept.	-	366,822	-	#DIV/0!	(366,822)	-100.0%	341,300	377,000	322,000	322,000
TOTAL YTD	370,800	360,700			10,100	2.8%	432,000	374,000	405,000	336,000
TOTAL	370,800	4,501,622			(4,130,822)	-91.8%	4,565,800	4,366,400	3,702,000	4,145,000
MIN.	370,800	269,500			101,300	37.6%	216,000	277,100	217,000	255,000
MAX.	370,800	461,600			(90,800)	-19.7%	493,400	447,000	420,000	440,000
AVG.	370,800	375,135			(4,335)	-1.2%	380,483	375,600	301,778	345,889

PLANT FLOW

Average daily flow, at 802,581 gallons in November increased 2.4.% from the average daily flow in October and was the seventh consecutive month in which the average daily flow was less than 1 MGD. FY 2023 year to date average daily flow is down 42% from the same period in 2022 and down 22% as compared to the 10-year average for the same period (both the FY2022 and 10-year average are, however, skewed by the meter calibration problem identified last year).



	Change		% Change		Change		% Change		FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
	FY 2023	FY 2022	Prior Month	Prior Month	2022-2023	2022-2023	2022-2023	2022-2023					
Oct.	783,871	1,384,839	77,171	10.9%	(600,968)	-43.4%			1,126,774	1,043,871	1,249,161	915,323	845,645
Nov.	802,581	1,345,484	18,710	2.4%	(542,903)	-40.4%			1,191,000	1,099,000	1,580,233	975,233	876,429
Dec.	-	1,270,323	(802,581)	-100.0%	(1,270,323)	-100.0%			1,291,613	1,331,484	1,412,839	900,000	985,387
Jan.	-	1,270,645	-	#DIV/0!	(1,270,645)	-100.0%			1,219,710	1,113,871	1,339,355	998,452	1,024,194
Feb.	-	1,364,643	-	#DIV/0!	(1,364,643)	-100.0%			1,090,000	1,040,000	1,185,357	1,201,115	967,250
March	-	1,105,484	-	#DIV/0!	(1,105,484)	-100.0%			1,292,258	1,190,000	1,255,484	1,366,433	1,027,226
April	0	1,052,464	-	#DIV/0!	(1,052,464)	-100.0%			1,102,000	1,183,333	1,137,667	1,239,267	1,238,567
May	0	827,367	-	#DIV/0!	(827,367)	-100.0%			1,010,000	1,104,194	1,357,742	1,113,097	1,037,323
June	0	784,667	-	#DIV/0!	(784,667)	-100.0%			1,065,333	967,000	1,155,667	938,667	919,933
July	0	667,419	-	#DIV/0!	(667,419)	-100.0%			1,314,226	1,042,742	1,065,806	948,613	984,935
Aug.	0	631,726	-	#DIV/0!	(631,726)	-100.0%			1,432,258	1,183,548	987,419	1,088,968	895,310
Sept.	-	706,700	-	#DIV/0!	(706,700)	-100.0%			1,547,000	1,138,667	1,001,667	1,084,800	873,067
MIN.	783,871	631,726							1,010,000	967,000	987,419	900,000	845,645
MAX.	802,581	1,384,839							1,547,000	1,331,484	1,580,233	1,366,433	1,238,567
AVG. YTD	793,226	1,365,162			(571,936)	-41.9%			1,158,887	1,071,436	1,414,697	945,278	861,037

BANK RECONCILIATION/CASH

Cash levels increased \$227K (6.9%) at the close of October (November bank reports were not available as of the writing of this report as compared to September and were consistently higher than the October cash levels in the prior 6 years. Reimbursement from the NJIB for project planning costs has positively impacted cash levels and will hopefully continue to do so.

Bank	Account Purpose	October
Bank of New York	Bond Reserve Fund	\$ 1,465,060.87
Bank of New York	Bond Service Fund	\$ 2,146.00
Bank of New York	Construction Fund	\$ 1,707.72
Bank of New York	General Fund	\$ 62,476.46
Bank of New York	O&M Reserve Fund	\$ 790,537.91
Bank of New York	Renewal & Replacement Fund	\$ 101,052.95
Bank of New York	Revenue Fund	\$ 298,671.63
Lakeland Bank	Depository	\$ 398,659.13
Lakeland Bank	Unemployment Fund	\$ 27,294.04
Lakeland Bank	Payroll	\$ 114,883.76
Valley National Bank	O&M Revolving Fund	\$ 147,342.24
Highlands State Bank	Oxidation Ditch Cleaning Res.	\$ 91,415.97
FY 2023 TOTAL		\$ 3,501,248.68
FY 2022 TOTAL		\$ 3,274,206.97
\$ Delta		\$ 227,041.71
% Delta		6.9%
FY 2021 TOTAL		\$ 3,065,227.76
FY 2020 TOTAL		\$ 2,901,177.61
FY 2019 TOTAL	0	\$ 2,816,392.76
FY 2018 TOTAL	0	\$ 3,085,592.62
FY 2017 TOTAL	0	\$ 3,414,703.50
FY 2016 TOTAL	0	\$ 1,512,427.25

\$ Change Closing Balance Current Month v. Prior Month	\$ 227,041.71
% Change Closing Balance Current Month v. Prior Month	6.9%